



**RMB Mendon Financial Services Fund**  
 Schedule of Investments  
 May 31, 2017

| Investment Type |                                 |           | Percent |
|-----------------|---------------------------------|-----------|---------|
| Description     | Security Long Description       | Quantity  | TNA     |
| <b>Equity</b>   |                                 |           |         |
|                 | BNC BANCORP                     | 952,069   | 5.50%   |
|                 | FB FINL CORP                    | 726,694   | 4.55%   |
|                 | PACIFIC PREMIER BANCORP INC     | 690,307   | 4.30%   |
|                 | PARK STERLING CORP              | 1,935,701 | 4.12%   |
|                 | FIRST BANCORP N C               | 767,705   | 3.91%   |
|                 | SEACOAST BKG CORP FL            | 726,990   | 3.01%   |
|                 | ATLANTIC CAP BANCSHA            | 830,743   | 2.82%   |
|                 | OCEANFIRST FINL CORP            | 578,860   | 2.81%   |
|                 | OPUS BK IRVINE CALIF            | 682,170   | 2.69%   |
|                 | TRIUMPH BANCORP INC             | 640,236   | 2.68%   |
|                 | IBERIABANK CORP                 | 173,950   | 2.46%   |
|                 | EQUITY BANCSHARES INCL A        | 428,050   | 2.33%   |
|                 | FIRST FNDTN INC                 | 721,348   | 2.03%   |
|                 | FIRST BANCSHARES INC            | 392,934   | 2.01%   |
|                 | AMERIS BANCORP                  | 250,000   | 1.99%   |
|                 | HERITAGE FINL CORP W            | 449,452   | 1.96%   |
|                 | SOUTHERN FIRST BANCS            | 309,692   | 1.94%   |
|                 | VALLEY NATL BANCORP             | 855,390   | 1.77%   |
|                 | FIDELITY SOUTHERN CO            | 449,594   | 1.76%   |
|                 | LAKELAND BANCORP INC            | 500,000   | 1.72%   |
|                 | UNITED FINANCIAL BANCORP INC    | 574,935   | 1.71%   |
|                 | GUARANTY BANCORP DEL            | 345,826   | 1.60%   |
|                 | COWEN INC                       | 570,641   | 1.57%   |
|                 | WESTERN NEW ENGLAND BANCORP INC | 852,471   | 1.55%   |
|                 | CAPITAL BK FINL CORP CL A       | 225,000   | 1.53%   |
|                 | XENITH BANKSHARES INC           | 271,178   | 1.53%   |
|                 | BANKUNITED INC                  | 250,000   | 1.52%   |
|                 | VERITEX HLDGS INC               | 300,060   | 1.43%   |
|                 | HOME BANCSHARES INC             | 300,000   | 1.29%   |
|                 | WESTERN ALLIANCE BAN            | 150,000   | 1.26%   |
|                 | HOMETRUST BANCSHARES            | 270,340   | 1.23%   |
|                 | AERCAP HOLDINGS NV SHS          | 150,000   | 1.21%   |
|                 | OLD LINE BANCSHARES             | 229,211   | 1.18%   |
|                 | BOSTON PRIVATE FINL             | 400,000   | 1.06%   |
|                 | PARAGON COML CORPNEW            | 111,367   | 1.04%   |
|                 | STATE BK FINL CORP              | 209,493   | 0.97%   |
|                 | CAROLINA FINL CORP N            | 173,120   | 0.95%   |
|                 | FIRST CMNTY CORP S C            | 237,065   | 0.94%   |
|                 | PCSB FINL CORP                  | 301,500   | 0.92%   |
|                 | CAMDEN NATL CORP                | 120,000   | 0.88%   |
|                 | GREEN BANCORP INC               | 251,620   | 0.88%   |
|                 | FIRST CONN BANCORP I            | 185,854   | 0.85%   |
|                 | ASTORIA FINANCIAL CORP          | 250,000   | 0.85%   |
|                 | ASB BANCORP INC N C             | 105,823   | 0.79%   |
|                 | SOUTHERN NATL BANCOR            | 250,000   | 0.78%   |
|                 | FIRST MIDWEST BANCOR            | 190,824   | 0.77%   |



**RMB Mendon Financial Services Fund**  
 Schedule of Investments  
 May 31, 2017

|                                       |           |                |
|---------------------------------------|-----------|----------------|
| ATLANTIC COAST FINL                   | 538,908   | 0.74%          |
| HOMESTREET INC                        | 150,100   | 0.74%          |
| BERKSHIRE HILLS BANC                  | 103,150   | 0.68%          |
| EVANS BANCORP INCNEW                  | 90,644    | 0.65%          |
| BROOKLINE BANCORP IN                  | 255,680   | 0.65%          |
| SHORE BANCSHARES INC                  | 219,321   | 0.64%          |
| SUNSHINE BANCORP INC                  | 154,850   | 0.63%          |
| SUN BANCORP INC                       | 133,688   | 0.61%          |
| M&T BANK CORP -WT18 WARRANTS 12/23/18 | 40,000    | 0.60%          |
| OLD SECOND BANCORP INC                | 283,288   | 0.60%          |
| SILVERCREST ASSET MG CL A             | 240,658   | 0.54%          |
| HOULIHAN LOKEY INC CL A               | 80,862    | 0.50%          |
| FIRST INTST BANCSYSTCL A              | 77,312    | 0.49%          |
| RENASANT CORP                         | 60,940    | 0.45%          |
| BANCORPSOUTH INC                      | 83,360    | 0.44%          |
| MANNING & NAPIER INC CL A             | 445,600   | 0.38%          |
| COBIZ FINANCIAL INC                   | 125,782   | 0.36%          |
| UNITED BANKSHARES IN                  | 50,000    | 0.35%          |
| INDEPENDENT BK GROUP                  | 33,320    | 0.34%          |
| KEARNY FINL CORP                      | 113,212   | 0.29%          |
| PERFORMANT FINL CORP                  | 583,418   | 0.24%          |
| PINNACLE FINL PARTNE                  | 18,730    | 0.21%          |
| ELEVATE CREDIT INC                    | 150,160   | 0.19%          |
| COMMERCE UN BANCSHAR                  | 27,530    | 0.11%          |
| SELECT BANCORP INC                    | 48,080    | 0.11%          |
| <b>Total Equity</b>                   |           | <b>98.17%</b>  |
| <b>Money Markets</b>                  |           |                |
| FIDELITY TREASURY PORT I              | 6,408,866 | 1.17%          |
| <b>Total Money Markets</b>            |           | <b>1.17%</b>   |
| <b>Cash and Other Assets</b>          |           |                |
| CASH AND OTHER ASSETS                 |           | 0.66%          |
| <b>Total Cash and Other Assets</b>    |           | <b>0.66%</b>   |
| <b>Total Portfolio</b>                |           | <b>100.00%</b> |