

RMB International Small Cap Fund

Management			Egor Rybakov, CFA Portfolio Manager	RMB Capital Management, LLC Adviser					
Fund Facts	Class	CUSIP	Inception Date	Gross Expense Ratio	Net Expense Ratio	Minimum Investment	Sales Charge	Redemption Charge	
	RMBSX	I	74968B878	12/27/2017	1.76% (5/1/18)	1.25% (5/1/18)	\$100,000	0%	0%
Fund Overview	\$26.6 Net Assets (millions)								

RMB Capital Management, LLC (the "Adviser" or "RMB") has contractually agreed to reduce its compensation due from and/or assume expenses of the Fund to the extent necessary to ensure that the Fund's operating expenses (excluding interest, taxes, brokerage commissions and other transaction costs, expenditures that are capitalized in accordance with generally accepted accounting principles, acquired fund fees and expenses, short sale dividends, and extraordinary expenses not incurred in the ordinary course of business) do not exceed 1.25% of the average daily net assets of the Fund's Class I shares (the "Expense Cap"). The Expense Cap is in effect until May 1, 2019 and cannot be terminated prior thereto without the approval of the Fund's Board of Trustees. To the extent the Adviser waives its compensation and/or absorbs expenses to satisfy the Expense Cap, it may seek repayment by the Fund of a portion or all of such amounts at any time within three fiscal years after the date on which such amounts were waived or absorbed, subject to the expense caps in effect as of the date (i) such amounts were waived or absorbed and (ii) of the repayment.

Investment Philosophy and Approach

The Fund seeks capital appreciation and pursues its goal by investing at least 80% of its net assets in small-capitalization companies. We define a small-capitalization company as any company with a market capitalization less than or equal to the largest market capitalization of any company in the MSCI EAFE Small Cap Index. Under normal conditions, the Fund will invest in at least three different countries and will invest at least 40% of its total assets in securities of non-U.S. issuers organized or having their principal place of business outside the U.S. or doing a substantial amount (more than 50%) of business outside the U.S. The Fund's non-U.S. investments will be primarily in developed markets, but the Fund may invest in emerging markets. There are no geographic limits on the Fund's non-U.S. investments.

We use a fundamental, bottom up approach to identify what it believes are quality companies, as evidenced by the durability of the company's business model, the company's financial strength, the presence of long-term growth, and value-accretive management teams. From time to time, the Fund may invest in companies that are experiencing unusual and possibly unique developments.

- Seek companies with strong management, sound financial practices, and a defensible business niche
- Focus on firms with sustainable growth in earnings, revenue, and cash flow
- Identify undervalued equities that are temporarily mispriced relative to their long-term potential and where their stock prices reflect reasonable valuations

Performance

	Quarter	YTD	1 Year	Since Inception*
RMBSX	+17.12%	+17.12%	-11.71%	-7.63%
MSCI EAFE Small Cap Index	+10.65%	+10.65%	-9.36%	-6.80%

* Inception Date 12/27/2017

The performance data quoted represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate, so that those shares, when redeemed, may be worth more or less than their original cost. All returns reflect reinvested dividends, but do not reflect the deduction of taxes that an investor would pay on distributions or redemptions. Current performance may be lower or higher than the data quoted due to market volatility. Returns longer than one year are annualized. All data as of 3/31/2019 unless otherwise noted. To obtain performance as of the most recent month end, please call 800-462-2392.

Top 10 Holdings (AS OF 3/31/2019)

	Weighting
Daiseki Co. Ltd.	3.72%
Nanosonics Ltd.	3.67%
Ai Holdings Corp.	3.54%
Altran Technologies SA	3.52%
Kongsberg Gruppen ASA	3.49%
Avon Rubber PLC	3.36%
Axactor SE	3.35%
Aeon Delight Co. Ltd.	3.26%
Mitie Group PLC	3.23%
Luxoft Holding Inc. Class A	3.04%

Holding Statistics (AS OF 3/31/2019)

34
Total Number of Holdings
34.16
% Assets in Top 10 Holdings
98.85%
Active Share

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The performance of the MSCI EAFE Small Cap Index assumes the reinvestment of all distributions but does not assume any transaction costs, taxes, management fees, or other expenses. It is not possible to invest directly in an index.

The MSCI EAFE Small Cap Index is an equity index which captures small-cap representation across Developed Markets countries* around the world, excluding the U.S. and Canada. With 2,301 constituents, the index covers approximately 14% of the free float-adjusted market capitalization in each country.

* Developed Markets countries in the MSCI EAFE Small Cap Index include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the U.K.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For complete information about the Fund, including a free prospectus, please contact RMB Investors Trust at 855-280-6423, or visit the website at www.rmbfunds.com. The prospectus contains important information about the funds, including investment objectives, risks, management fees, sales charges, and other expenses, which you should consider carefully before you invest or send money.

The Fund invests in foreign securities which may be less liquid, subject to currency-rate fluctuations, be in areas with political and economic instability and be subject to less strict regulation of the securities markets. These risks are greater for investments in emerging markets.

An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Foreside Fund Services, LLC, Distributor