

RMB Japan Fund

Management			Masa Hosomizu, CFA Portfolio Manager	RMB Capital Management, LLC Adviser					
Fund Facts	Class	CUSIP	Inception Date	Gross Expense Ratio	Net Expense Ratio	Minimum Investment	Sales Charge	Redemption Charge	
	RMBPX I	74968B852	12/27/2017	1.81% (5/1/18)	1.30% (5/1/18)	\$100,000	0%	0%	
Fund Overview	\$63.8 Net Assets (millions)								

RMB Capital Management, LLC (the "Adviser" or "RMB") has contractually agreed to reduce its compensation due from and/or assume expenses of the Fund to the extent necessary to ensure that the Fund's operating expenses (excluding interest, taxes, brokerage commissions and other transaction costs, expenditures that are capitalized in accordance with generally accepted accounting principles, acquired fund fees and expenses, short sale dividends, and extraordinary expenses not incurred in the ordinary course of business) do not exceed 1.15% of the average daily net assets of the Fund's Class I shares (the "Expense Cap"). The Expense Cap is in effect until May 1, 2019 and cannot be terminated prior thereto without the approval of the Fund's board of Trustees. To the extent the Adviser waives its compensation and/or absorbs expenses to satisfy the Expense Cap, it may seek repayment by the Fund of a portion or all of such amounts at any time within three fiscal years after the date on which such amounts were waived or absorbed, subject to the expense caps in effect as of the date (i) such amounts were waived or absorbed and (ii) of the repayment.

Investment Philosophy and Approach

The Fund seeks capital appreciation and pursues its goal by investing at least 80% of its net assets in equity securities of Japanese companies. The Fund may invest in companies of any size and targets a balanced approach with allocations across the market capitalization spectrum.

The Fund will seek to buy companies when we believe the companies have a sustainable competitive advantage, strong free cash flow, and reasonable valuations relative to their long-term potential. The Fund will sell securities when they are no longer trading below their intrinsic value; when we believe there has been a deterioration in the company's fundamentals and/or a change in the company's business outlook; or when a better use of capital presents itself.

- Seek companies with strong management, sound financial practices, and a defensible business niche
- Focus on firms with sustainable growth in earnings, revenue, and cash flow
- Identify undervalued equities that are temporarily mispriced relative to their long-term potential and where their stock prices reflect reasonable valuations

Performance

	Quarter	YTD	1 Year	Since Inception*
RMBPX	+6.18%	+6.18%	-8.69%	-6.90%
MSCI Japan Index	+6.66%	+6.66%	-7.84%	-5.76%

* Inception Date 12/27/2017

The performance data quoted represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate, so that those shares, when redeemed, may be worth more or less than their original cost. All returns reflect reinvested dividends, but do not reflect the deduction of taxes that an investor would pay on distributions or redemptions. Current performance may be lower or higher than the data quoted due to market volatility. Returns longer than one year are annualized. All data as of 3/31/2019 unless otherwise noted. To obtain performance as of the most recent month end, please call 800-462-2392.

Top 10 Holdings (AS OF 3/31/2019)

	Weighting
Toyota Motor Corp.	4.45%
Recruit Holdings Co. Ltd.	3.06%
Nomura Research Institute Ltd.	3.02%
Nidec Corp.	3.01%
Mitsubishi UFJ Financial Group Inc.	3.01%
Shionogi & Co. Ltd.	3.00%
Shin-Etsu Chemical Co. Ltd.	3.00%
Isuzu Motors Ltd.	3.00%
Sony Corp.	2.96%
TV Asahi Holdings Corp.	2.95%

Holding Statistics (AS OF 3/31/2019)

44
Total Number of Holdings
31.46
% Assets in Top 10 Holdings
73.76%
Active Share

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The performance of the MSCI Japan Index assumes the reinvestment of all distributions but does not assume any transaction costs, taxes, management fees, or other expenses. It is not possible to invest directly in an index.

The MSCI Japan Index is designed to measure the performance of the large and mid cap segments of the Japanese market. With 320 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Japan.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For complete information about the Fund, including a free prospectus, please contact RMB Investors Trust at 855-280-6423, or visit the website at www.rmbfunds.com. The prospectus contains important information about the funds, including investment objectives, risks, management fees, sales charges, and other expenses, which you should consider carefully before you invest or send money.

An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.
Foreside Fund Services, LLC, Distributor