



December 10, 2020

RMB INVESTORS TRUST FUNDS – ANNUAL DISTRIBUTIONS FOR 2020 – FINAL

Throughout the year, RMB Investors Trust Funds (RMB Funds) realize gains and losses from selling securities held in their portfolios. Tax law requires mutual funds to distribute the net gains from these sales to shareholders by year-end. To help with your 2020 tax planning, listed below are the RMB Funds’ capital gain distributions based on fund transactions through October 31, 2020. The amount of the capital gains distributions you receive will be reported on your year-end account statement (mailed in January) and on your Form 1099-DIV.

RECORD DATE: 12/09/20 PAYABLE DATE: 12/10/20 EX-DISTRIBUTION DATE: 12/10/20 REINVESTMENT DATE: 12/10/20

<u>Name/ Fund Code:</u>	<u>CUSIP/Symbol:</u>	<u>Ordinary Income:</u>	<u>Short-Term Capital Gain:</u>	<u>Long-Term Capital Gain:</u>	<u>Total Distribution Per Share:</u>	<u>NAV 12/9/20</u>	<u>% NAV:</u>
RMB Fund CL A	74968B 605/ RMBHX	\$ 0.00673961	\$ 0.06913	\$ 1.42813	\$ 1.50400	\$ 31.66	4.75 %
RMB Fund CL C	74968B 704/ RMBJX	\$ 0.00000000	\$ 0.06913	\$ 1.42813	\$ 1.49726	\$ 25.55	5.86 %
RMB Fund CL I	74968B 886/ RMBGX	\$ 0.07832635	\$ 0.06913	\$ 1.42813	\$ 1.57559	\$ 31.83	4.95 %
RMB Mendon Financial Services CL A	74968B 407/ RMBKX	\$ 0.00000	\$ 0.00000	\$ 0.00000	\$ 0.00000	\$ 38.47	0.00 %
RMB Mendon Financial Services CL C	74968B 506/ RMBNX	\$ 0.00000	\$ 0.00000	\$ 0.00000	\$ 0.00000	\$ 34.26	0.00 %
RMB Mendon Financial Services CL I	74968B 803/ RMBLX	\$ 0.00000	\$ 0.00000	\$ 0.00000	\$ 0.00000	\$ 39.20	0.00 %
RMB International Fund CI I	74968B 860/RMBTX	\$ 0.06293776	\$ 0.0000	\$ 0.00000	\$ 0.06294	\$ 9.53	0.66 %
RMB Japan Fund CL I	74968B 852/RMBPX	\$ 0.03263279	\$ 0.0000	\$ 0.00000	\$ 0.03263	\$ 10.92	0.30 %
RMB Small Cap Fund CI I	74968B 837/RMBBX	\$ 0.00000000	\$ 0.0000	\$ 0.68187	\$ 0.68187	\$ 15.68	4.35 %
RMB SMID Cap Fund CI I	74968B 811/RMBMX	\$ 0.02775932	\$ 0.0000	\$ 0.65242	\$ 0.68018	\$ 12.91	5.27 %

If you should have any questions please feel free to contact us at (855) 280-6423 or by e-mail at rmbfunds@rmbcap.com

- Actual distribution amounts are based on gains and losses realized through October 31, 2020. Tax adjustments may cause losses to be deferred or may cause unrealized amounts to be treated as realized. Changes in shares outstanding may cause per share amounts to vary.
- Short-term capital gains are taxable as ordinary income. The above chart does not reflect calculations for Qualified Dividends. However, those calculations, if applicable, will appear on your 2020 Form 1099-DIV.



- The RMB Funds listed above are expected to pay capital gain distributions on December 10, 2020, to all shareholders of record as of December 9, 2020. The price for each fund distributing capital gains will be adjusted downward on the business day following the record date to reflect the amount of the distribution.

Mutual fund investing involves risk; principal loss is possible.

Each Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the RMB Funds and it may be obtained by calling (855) 280-6423 or by downloading from www.rmbfunds.com. Read the prospectus carefully before investing. For specific tax-related questions, please consult your tax advisor for advice.

The Funds may invest in foreign securities, which are subject to the risks of currency fluctuations, political and economic instability and differences in accounting methods. Those risks are greater for emerging market countries. The fund invests in smaller companies, which involve additional risks such as limited liquidity and greater volatility. Changes affecting a particular sector or region of the world economy in which the fund has invested may have significant effects on the portfolio.

The RMB Funds, Inc. are distributed by Foreside Financial.