

Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name RMB SMID Cap Fund		2 Issuer's employer identification number (EIN) 03-0543940	
3 Name of contact for additional information Maher Harb	4 Telephone No. of contact 800 601 5228	5 Email address of contact mharb@rmbcap.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 115 South LaSalle Street, 34th Floor		7 City, town, or post office, state, and Zip code of contact Chicago, IL 60603	
8 Date of action 12/31/2021		9 Classification and description Non-taxable Return of Capital Distribution	
10 CUSIP number 74968B811	11 Serial number(s) N/A	12 Ticker symbol RMBMX	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **RMB SMID Cap Fund paid a non-taxable return of capital distribution on the dates listed on Statement 1 to the shareholders of record on the dates listed on Statement 1. A portion of each distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer.**

See Statement 1 for per share of the non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The basis of the shareholders of record for each dividend is lowered by the per share return of capital amount listed on Statement 1. The rate was determined in accordance to IRC §301 and §316.**

RMB SMID Cap Fund
Organizational Action: Return of Capital
Date of Action: 12/31/2021

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

	Part I, Line 10	Part I, Line 12	Part II, Line 14	Part II, Line 14	Part II, Line 14	Part II, Line 15	Part II, Line 15	Part II, Line 15
<u>Issuer's Name</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distributions</u>	<u>Nondividend Distributions</u>	<u>Return of Capital %</u>
RMB SMID Cap Fund	74968B811	RMBMX	12/10/2021	12/13/2021	12/13/2021	\$ 0.85289546	\$ 0.00903630	1.0595%