

RMB International Fund

Portfolio Holdings As of March 31, 2022 (Unaudited)

	Number of Shares	Value
Common Stocks 95.6%		
<i>(percentage of net assets)</i>		
AUSTRALIA 3.1%		
National Australia Bank Ltd.	392,403	\$ 9,447,070
FINLAND 3.7%		
Sampo OYJ - Class A	232,789	11,375,113
FRANCE 10.6%		
Dassault Systemes SE	127,978	6,287,419
LVMH Moet Hennessy Louis Vuitton SE	16,692	11,914,801
Sartorius Stedim Biotech	9,161	3,750,668
Schneider Electric SE	61,424	10,312,552
		<u>32,265,440</u>
GERMANY 4.5%		
BASF SE	147,098	8,393,541
*Evotec SE	176,592	5,314,149
		<u>13,707,690</u>
IRELAND 2.8%		
Kerry Group PLC - Class A	75,809	8,478,666
ISRAEL 2.2%		
*Nice Ltd. - ADR	31,204	6,833,676
ITALY 2.2%		
FinecoBank Banca Fineco SpA	213,444	3,237,982
*Stevanato Group SpA	176,454	3,550,254
		<u>6,788,236</u>
JAPAN 24.6%		
FANUC Corp.	22,100	3,878,769
ITOCHU Corp.	146,800	4,965,651
Mitsui Fudosan Co. Ltd.	416,100	8,905,506
Murata Manufacturing Co. Ltd.	62,523	4,118,565
Nintendo Co. Ltd.	19,500	9,842,860
Nitto Denko Corp.	79,100	5,670,527
ORIX Corp.	288,700	5,754,530
Recruit Holdings Co. Ltd.	71,600	3,110,809
SoftBank Group Corp.	66,629	2,978,959
Sony Group Corp.	59,600	6,131,393
Stanley Electric Co. Ltd.	153,100	2,894,698
Subaru Corp.	508,246	8,072,468
Takuma Co. Ltd.	288,900	3,365,217
TV Asahi Holdings Corp.	418,527	5,147,899
		<u>74,837,851</u>
NETHERLANDS 3.6%		
ASML Holding N.V.	16,507	11,030,397
SPAIN 2.5%		
Bankinter S.A.	1,286,984	7,540,714
SWITZERLAND 13.3%		
Lonza Group AG	15,296	11,083,542
Nestle S.A.	81,665	10,617,974

Novartis AG	122,316	10,738,312
STMicroelectronics N.V.	184,213	8,006,675
		<u>40,446,503</u>
UNITED KINGDOM 22.5%		
Anglo American PLC	200,829	10,435,523
Compass Group PLC	378,865	8,153,187
Diageo PLC	163,597	8,298,365
Intertek Group PLC	117,448	8,012,017
Lloyds Banking Group PLC	18,433,865	11,225,590
Rentokil Initial PLC	881,164	6,069,863
Rotork PLC	1,336,448	5,690,615
Shell PLC	382,291	10,478,076
		<u>68,363,236</u>
<i>Total Common Stocks (Cost: \$254,325,048)</i>		<u>291,114,592</u>
Short-Term Investments 3.8% <i>(percentage of net assets)</i>		
MONEY MARKET FUNDS 3.8%		
First American Government Obligations Fund - Class X - 0.19% ^a	11,495,394	11,495,394
<i>Total Short-Term Investments (Cost: \$11,495,394)</i>		<u>11,495,394</u>
Total Investments 99.4% (Cost: \$265,820,442)		\$ 302,609,986
Cash and other assets, less liabilities 0.6%		1,745,295
Net Assets 100.0%		<u>\$ 304,355,281</u>

ADR American Depositary Receipt

* Indicates securities that do not produce income.

^a Rate quoted is seven-day yield at period end.

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Investment Valuation

Portfolio securities and any other Fund assets shall be valued each day on which the New York Stock Exchange is open for business, using readily available market quotations at such times as are established in the Trust's registration statement. The valuation methods below are listed in order of priority; the highest priority shall be employed when available. If none of the listed valuation methods are available, portfolio securities shall be fair valued by RMB's Valuation Committee in conformity with the fair valuation provisions below.

Equity Securities, Warrants, Exchange Trading Funds ("ETFs"), and American Depositary Receipts ("ADRs") Listed on a U.S. Exchange. The market value shall be the last reported sale price on the market on which the security primarily trades. If there is no such last sale reported, securities will be valued at the mean between the closing bid and closing asked prices on the primary market.

Equity Securities on NASDAQ. The market value shall be the NASDAQ Official Closing Price or "NOCP." The NOCP is determined by NASDAQ to be the last reported sale price, unless the last sale price is above or below the last reported bid and asked prices. If the last reported bid and asked price is above the last sale price, the last reported bid is used; conversely, if the last reported bid and asked price is below the last sale price, the last reported asked price will serve as the NOCP. If no last sales price is reported, the securities will be valued at the mean between the closing bid and closing asked price on the market on which the security primarily trades.

Equity Securities traded on the Over-The-Counter ("OTC") Market. The market value shall be the last reported sale in the OTC market on which the security primarily trades, such as the OTC Bulletin Board, Pink OTC Markets, Inc., or other recognized OTC market. If no last sale is reported, the securities will be valued at the mean between the closing bid and the closing asked price on the primary market.

Procedures to Address After-Market Events. If a significant event occurs in a foreign market on which a security primarily trades after the security's closing price was established on the foreign exchange but before the Fund calculates its NAV, and causing the foreign security's valuation price to no longer reflect actual value, such security's fair value shall be determined through the use of an independent pricing service's proprietary fair value pricing model. When systematic fair value pricing is employed, the value of the portfolio security used to calculate the Funds' NAV may differ from quoted or official closing prices. Due to the subjective and variable nature of fair value pricing, it is possible that the value determined for a particular security may be materially different from the value realized upon its sale. It is possible that market timers may attempt to buy or sell Fund shares to profit from price movements in foreign markets that are not yet reflected in a Fund's NAV. Such trades may have the effect of reducing the value of existing shareholders' investments. The Funds' use of systematic fair value pricing is designed to more accurately reflect the current market value of a portfolio security and to minimize the possibilities for time-zone arbitrage; however, the Funds' process may not be effective in preventing short-term NAV arbitrage trading.

At March 31, 2022	Level 1	Level 2	Level 3	Total
RMB International Fund				
Assets				
Common Stocks ^{1,2}	\$ 18,862,596	\$ 272,251,996	\$ -	\$ 291,114,592
Short-Term Investments	11,495,394	-	-	11,495,394
Total Investments in Securities	<u>\$ 30,357,990</u>	<u>\$ 272,251,996</u>	<u>\$ -</u>	<u>\$ 302,609,986</u>

¹ Refer to the Fund's Portfolio Holdings for the breakdown of holdings by country.

² Foreign securities valued using systemic fair valuation are moved from Level 1 to Level 2.

The table below provides a breakdown, by country, of the Fund's Level 2 securities at March 31, 2022.

	RMB International Fund
Australia	\$ 9,447,070
Finland	11,375,113
France	32,265,440
Germany	13,707,690
Italy	3,237,982
Japan	74,837,851
Netherlands	11,030,397
Spain	7,540,714
Switzerland	40,446,503
United Kingdom	68,363,236
Total	<u>\$ 272,251,996</u>

