

RMB International Fund

Portfolio Holdings As of September 30, 2022 (Unaudited)

	Number of Shares	Value
Common Stocks 97.0%		
<i>(percentage of net assets)</i>		
AUSTRALIA 2.0%		
National Australia Bank Ltd.	239,770	\$ 4,439,520
DENMARK 2.9%		
Novozymes A/S - Class B	130,453	6,555,540
FINLAND 4.6%		
Sampo OYJ - Class A	240,919	10,285,185
FRANCE 9.9%		
Dassault Systemes SE	159,425	5,504,139
LVMH Moet Hennessy Louis Vuitton SE	16,692	9,841,145
Schneider Electric SE	61,424	6,937,862
		<u>22,283,146</u>
IRELAND 3.0%		
Kerry Group PLC - Class A	75,809	6,757,007
ISRAEL 1.4%		
* Nice Ltd. - ADR	17,009	3,201,774
ITALY 1.3%		
Stevanato Group SpA	176,454	2,989,131
JAPAN 25.7%		
FANUC Corp.	22,100	3,103,157
ITOCHU Corp.	146,800	3,543,447
Kansai Electric Power Co., Inc. (The)	523,100	4,376,439
Mitsui Fudosan Co. Ltd.	416,100	7,926,699
Murata Manufacturing Co. Ltd.	62,523	2,877,757
Nikon Corp.	237,000	2,246,055
Nintendo Co. Ltd.	195,000	7,865,189
Ono Pharmaceutical Co. Ltd.	185,700	4,337,717
ORIX Corp.	263,300	3,688,584
Recruit Holdings Co. Ltd.	36,400	1,048,526
Sony Group Corp.	45,600	2,937,300
Stanley Electric Co. Ltd.	153,100	2,403,758
Subaru Corp.	393,846	5,951,937
Takuma Co. Ltd.	209,700	1,798,226
TV Asahi Holdings Corp.	418,527	4,057,921
		<u>58,162,712</u>
NETHERLANDS 3.0%		
ASML Holding N.V.	16,507	6,838,478
SPAIN 2.7%		
Bankinter S.A.	1,105,365	6,206,468
SWEDEN 2.5%		
Svenska Handelsbanken AB - Class A	690,297	5,666,646
SWITZERLAND 12.8%		
Lonza Group AG	13,562	6,603,219

Nestle S.A.	81,665	8,832,668
Novartis AG	146,563	11,173,522
STMicroelectronics N.V.	76,339	2,372,399
		<u>28,981,808</u>
UNITED KINGDOM 25.2%		
Anglo American PLC	265,428	7,969,658
AstraZeneca PLC	38,615	4,244,908
Compass Group PLC	378,865	7,544,086
Diageo PLC	163,597	6,886,344
Intertek Group PLC	148,494	6,092,544
Lloyds Banking Group PLC	10,014,036	4,526,207
London Stock Exchange Group PLC	40,615	3,429,877
Rentokil Initial PLC	881,164	4,670,569
Shell PLC	463,912	11,508,645
		<u>56,872,838</u>
<i>Total Common Stocks (Cost: \$239,354,233)</i>		<u>219,240,253</u>
Short-Term Investments 2.2% <i>(percentage of net assets)</i>		
MONEY MARKET FUNDS 2.2%		
First American Government Obligations Fund - Class X - 2.78% ^a	4,860,612	4,860,612
<i>Total Short-Term Investments (Cost: \$4,860,612)</i>		<u>4,860,612</u>
Total Investments 99.2% (Cost: \$244,214,845)		\$224,100,865
Cash and other assets, less liabilities 0.8%		1,817,158
Net Assets 100.0%		<u>\$225,918,023</u>

ADR American Depositary Receipt

* Indicates securities that do not produce income.

^a Rate quoted is seven-day yield at period end.

The Global Industry Classification Standard (GICS[®]) was developed by and is the exclusive property of MSCI Inc. and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI and S&P and has been licensed for use by RMB Capital Management, LLC.

Investment Valuation

Portfolio securities and any other Fund assets shall be valued each day on which the New York Stock Exchange is open for business, using readily available market quotations at such times as are established in the Trust's registration statement. The valuation methods below are listed in order of priority; the highest priority shall be employed when available. If none of the listed valuation methods are available, portfolio securities shall be fair valued by RMB's Valuation Committee in conformity with the fair valuation provisions below.

Equity Securities, Warrants, Exchange Trading Funds ("ETFs"), and American Depositary Receipts ("ADRs") Listed on a U.S. Exchange. The market value shall be the last reported sale price on the market on which the security primarily trades. If there is no such last sale reported, securities will be valued at the mean between the closing bid and closing asked prices on the primary market.

Equity Securities on NASDAQ. The market value shall be the NASDAQ Official Closing Price or "NOCP." The NOCP is determined by NASDAQ to be the last reported sale price, unless the last sale price is above or below the last reported bid and asked prices. If the last reported bid and asked price is above the last sale price, the last reported bid is used; conversely, if the last reported bid and asked price is below the last sale price, the last reported asked price will serve as the NOCP. If no last sales price is reported, the securities will be valued at the mean between the closing bid and closing asked price on the market on which the security primarily trades.

Equity Securities traded on the Over-The-Counter ("OTC") Market. The market value shall be the last reported sale in the OTC market on which the security primarily trades, such as the OTC Bulletin Board, Pink OTC Markets, Inc., or other recognized OTC market. If no last sale is reported, the securities will be valued at the mean between the closing bid and the closing asked price on the primary market.

Procedures to Address After-Market Events. If a significant event occurs in a foreign market on which a security primarily trades after the security's closing price was established on the foreign exchange but before the Fund calculates its NAV, and causing the foreign security's valuation price to no longer reflect actual value, such security's fair value shall be determined through the use of an independent pricing service's proprietary fair value pricing model. When systematic fair value pricing is employed, the value of the portfolio security used to calculate the Funds' NAV may differ from quoted or official closing prices. Due to the subjective and variable nature of fair value pricing, it is possible that the value determined for a particular security may be materially different from the value realized upon its sale. It is possible that market timers may attempt to buy or sell Fund shares to profit from price movements in foreign markets that are not yet reflected in a Fund's NAV. Such trades may have the effect of reducing the value of existing shareholders' investments. The Funds' use of systematic fair value pricing is designed to more accurately reflect the current market value of a portfolio security and to minimize the possibilities for time-zone arbitrage; however, the Funds' process may not be effective in preventing short-term NAV arbitrage trading.

At September 30, 2022	Level 1	Level 2	Level 3	Total
RMB International Fund				
Assets				
Common Stocks ^{1,2}	\$ 6,190,905	\$ 213,049,348	\$ -	\$ 219,240,253
Short-Term Investments	4,860,612	-	-	4,860,612
Total Investments in Securities	<u>\$ 11,051,517</u>	<u>\$ 213,049,348</u>	<u>\$ -</u>	<u>\$ 224,100,865</u>

¹ Refer to the Fund's Portfolio Holdings for the breakdown of holdings by country.

² Foreign securities valued using systemic fair valuation are moved from Level 1 to Level 2.

The table below provides a breakdown, by country, of the Fund's Level 2 securities at September 30, 2022.

	RMB International Fund
Australia	\$ 4,439,520
Denmark	6,555,540
Finland	10,285,185
France	22,283,146
Ireland	6,757,007
Japan	58,162,712
Netherlands	6,838,478
Spain	6,206,468
Sweden	5,666,646
Switzerland	28,981,808
United Kingdom	<u>56,872,838</u>

Total

\$ 213,049,348