

RMB Mendon Financial Services Fund

Portfolio Holdings As of September 30, 2022 (Unaudited)

	Number of Shares	Value
Common Stocks 99.0%		
<i>(percentage of net assets)</i>		
BANKS 96.0%		
Allegiance Bancshares, Inc.	25,000	\$ 1,040,750
Amerant Bancorp, Inc.	190,000	4,719,600
Ameris Bancorp ^{a,b}	100,000	4,471,000
Atlantic Union Bankshares Corp.	250,000	7,595,000
Banc of California, Inc.	298,600	4,768,642
Bank of NT Butterfield & Son Ltd. (The)	140,000	4,544,400
Business First Bancshares, Inc.	200,000	4,306,000
Byline Bancorp, Inc.	450,000	9,112,500
Cadence Bank	150,000	3,811,500
Civista Bancshares, Inc.	200,000	4,152,000
CNB Financial Corp.	133,745	3,152,370
* Coastal Financial Corp.	150,000	5,961,000
Colony Bankcorp, Inc.	316,467	4,123,565
ConnectOne Bancorp, Inc.	100,000	2,306,000
* Customers Bancorp, Inc. ^{a,b}	50,000	1,474,000
Equity Bancshares, Inc. - Class A	450,000	13,333,500
FB Financial Corp. ^{a,b}	200,000	7,642,000
First Bancshares, Inc. (The)	410,000	12,246,700
First Citizens BancShares, Inc. - Class A	4,000	3,189,720
First Interstate BancSystem, Inc. - Class A	325,000	13,113,750
Five Star Bancorp	90,424	2,564,425
Home BancShares, Inc.	150,000	3,376,500
Lakeland Bancorp, Inc.	111,850	1,790,718
Live Oak Bancshares, Inc. ^{a,b}	200,000	6,120,000
* Metropolitan Bank Holding Corp.	50,000	3,218,000
NBT Bancorp, Inc.	50,000	1,897,500
* Nicolet Bankshares, Inc.	50,000	3,522,000
OceanFirst Financial Corp.	225,000	4,194,000
Old Second Bancorp, Inc.	450,000	5,872,500
Origin Bancorp, Inc.	235,000	9,040,450
PacWest Bancorp	100,000	2,260,000
Primis Financial Corp.	398,818	4,837,662
Signature Bank ^{a,b}	20,000	3,020,000
* Silvergate Capital Corp. - Class A ^{a,b}	58,500	4,407,975
SmartFinancial, Inc.	30,000	741,300
Southern States Bancshares, Inc.	151,926	4,139,983
Synovus Financial Corp. ^{a,b}	50,000	1,875,500
* Third Coast Bancshares, Inc.	357,773	6,121,496
* Triumph Bancorp, Inc. ^{a,b}	50,000	2,717,500
United Community Banks, Inc.	75,000	2,482,500
Unity Bancorp, Inc.	68,625	1,723,174
* USCB Financial Holdings, Inc.	588,042	7,709,231
Veritex Holdings, Inc.	389,000	10,343,510
VersaBank	582,808	4,085,484
Wells Fargo & Co.	50,000	2,011,000
		<u>215,136,405</u>
INFORMATION TECHNOLOGY SERVICES 0.7%		
EVERTEC, Inc.	50,000	<u>1,567,500</u>
THRIFTS & MORTGAGE FINANCE 2.3%		
New York Community Bancorp, Inc.	400,000	3,412,000

Provident Financial Services, Inc.	89,480	1,744,860
		<u>5,156,860</u>
<i>Total Common Stocks (Cost: \$206,472,463)</i>		<u>221,860,765</u>
Closed-End Funds 0.9% <i>(percentage of net assets)</i>		
DIVERSIFIED FINANCIALS 0.9%		
Newtek Business Services Corp.	125,000	2,040,000
<i>Total Closed-End Funds (Cost: \$3,377,888)</i>		<u>2,040,000</u>
Warrants 0.0% <i>(percentage of net assets)</i>		
INFORMATION TECHNOLOGY SERVICES 0.0%		
* Global Blue Group Holding AG	131,385	37,445
<i>Total Warrants (Cost: \$97,225)</i>		<u>37,445</u>
Short-Term Investments 0.4% <i>(percentage of net assets)</i>		
MONEY MARKET FUNDS 0.4%		
First American Government Obligations Fund - Class X - 2.78% ^c	926,449	926,449
<i>Total Short-Term Investments (Cost: \$926,449)</i>		<u>926,449</u>
Total Investments 100.3% (Cost: \$210,874,025)		\$224,864,659
Call option written (0.2)% (Premiums received: \$1,508,674)		(528,125)
Liabilities, less cash and other assets (0.1)%		(156,262)
Net Assets 100.0%		<u><u>\$224,180,272</u></u>
	<u>Number of</u>	
	<u>Contracts</u>	
Call Option Written (0.2)% <i>(percentage of net assets)</i>		
BANKS (0.2)%		
Ameris Bancorp		
@ 50, Notional Amount: \$(1,250,000), due Jan 23	(250)	(50,625)
Customers Bancorp, Inc.		
@ 40, Notional Amount: \$(1,000,000), due Nov 22 ^d	(250)	-
FB Financial Corp.		
@ 45, Notional Amount: \$(1,125,000), due Jan 23	(250)	(13,750)
Live Oak Bancshares, Inc.		
@ 40, Notional Amount: \$(2,000,000), due Dec 22	(500)	(88,750)
@ 40, Notional Amount: \$(1,000,000), due Mar 23	(250)	(62,500)
@ 45, Notional Amount: \$(1,125,000), due Mar 23	(250)	(43,750)
Signature Bank		
@ 210, Notional Amount: \$(2,100,000), due Mar 23	(100)	(43,250)
@ 220, Notional Amount: \$(2,200,000), due Mar 23	(100)	(33,500)
Silvergate Capital Corp. - Class A		
@ 125, Notional Amount: \$(1,875,000), due Jan 23	(150)	(37,875)
@ 125, Notional Amount: \$(2,500,000), due May 23	(200)	(133,000)
@ 190, Notional Amount: \$(2,375,000), due Jan 23 ^d	(125)	-
@ 210, Notional Amount: \$(1,050,000), due Jan 23	(50)	(1,125)
Synovus Financial Corp.		
@ 45, Notional Amount: \$(1,125,000), due Feb 23	(250)	(20,000)
Triumph Bancorp, Inc.		
@ 85, Notional Amount: \$(2,125,000), due Feb 23 ^d	(250)	-
		<u>(528,125)</u>
<i>Total Call Option Written (Premiums received \$1,508,674)</i>		<u>(528,125)</u>

* Indicates securities that do not produce income.

a Securities or partial securities on which call options were written.

- b Security or partial security segregated as collateral for written options. The Fund is required to establish a margin account with the broker lending the written options. The aggregate market value of collateral posted was \$15,142,375. The Fund is obligated to pay the counterparty any interest due on written options. Such interests are recorded as an expense to the Fund.
- c Rate quoted is seven-day yield at period end.
- d Fair-valued security.

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Investment Valuation

Portfolio securities and any other Fund assets shall be valued each day on which the New York Stock Exchange is open for business, using readily available market quotations at such times as are established in the Trust's registration statement. The valuation methods below are listed in order of priority; the highest priority shall be employed when available. If none of the listed valuation methods are available, portfolio securities shall be fair valued by RMB's Valuation Committee in conformity with the fair valuation provisions below.

Equity Securities, Warrants, Exchange Trading Funds ("ETFs"), and American Depositary Receipts ("ADRs") Listed on a U.S. Exchange. The market value shall be the last reported sale price on the market on which the security primarily trades. If there is no such last sale reported, securities will be valued at the mean between the closing bid and closing asked prices on the primary market.

Equity Securities on NASDAQ. The market value shall be the NASDAQ Official Closing Price or "NOCP." The NOCP is determined by NASDAQ to be the last reported sale price, unless the last sale price is above or below the last reported bid and asked prices. If the last reported bid and asked price is above the last sale price, the last reported bid is used; conversely, if the last reported bid and asked price is below the last sale price, the last reported asked price will serve as the NOCP. If no last sales price is reported, the securities will be valued at the mean between the closing bid and closing asked price on the market on which the security primarily trades.

Equity Securities traded on the Over-The-Counter ("OTC") Market. The market value shall be the last reported sale in the OTC market on which the security primarily trades, such as the OTC Bulletin Board, Pink OTC Markets, Inc., or other recognized OTC market. If no last sale is reported, the securities will be valued at the mean between the closing bid and the closing asked price on the primary market.

Procedures to Address After-Market Events. If a significant event occurs in a foreign market on which a security primarily trades after the security's closing price was established on the foreign exchange but before the Fund calculates its NAV, and causing the foreign security's valuation price to no longer reflect actual value, such security's fair value shall be determined through the use of an independent pricing service's proprietary fair value pricing model. When systematic fair value pricing is employed, the value of the portfolio security used to calculate the Funds' NAV may differ from quoted or official closing prices. Due to the subjective and variable nature of fair value pricing, it is possible that the value determined for a particular security may be materially different from the value realized upon its sale. It is possible that market timers may attempt to buy or sell Fund shares to profit from price movements in foreign markets that are not yet reflected in a Fund's NAV. Such trades may have the effect of reducing the value of existing shareholders' investments. The Funds' use of systematic fair value pricing is designed to more accurately reflect the current market value of a portfolio security and to minimize the possibilities for time-zone arbitrage; however, the Funds' process may not be effective in preventing short-term NAV arbitrage trading.

At September 30, 2022	Level 1	Level 2	Level 3	Total
RMB Mendon Financial Services Fund				
Assets				
Common Stocks ¹	\$ 221,860,765	\$ -	\$ -	\$ 221,860,765
Closed-End Funds ¹	2,040,000	-	-	2,040,000
Warrants ¹	37,445	-	-	37,445
Short-Term Investments	926,449	-	-	926,449
Total	<u>\$ 224,864,659</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 224,864,659</u>
Liabilities				
Written Options ¹	-	(528,125)	0 ²	(528,125)
Total Investments in Securities	<u>\$ 224,864,659</u>	<u>\$ (528,125)</u>	<u>\$ 0</u>	<u>\$ 224,336,534</u>

¹ Refer to the Fund's Portfolio Holdings for a breakdown of holdings by industry.

² The option is categorized as Level 3 and has a value of \$0. Due to immateriality, no Level 3 rollforward has been presented.