

RMB SMID Cap Fund

Portfolio Holdings As of September 30, 2022 (Unaudited)

	Number of Shares	Value
Common Stocks 95.2%		
<i>(percentage of net assets)</i>		
AEROSPACE & DEFENSE 2.3%		
Curtiss-Wright Corp.	13,567	\$ 1,887,984
HEICO Corp.	15,071	2,169,922
		<u>4,057,906</u>
AUTO COMPONENTS 2.6%		
* Fox Factory Holding Corp.	18,736	1,481,643
* Visteon Corp.	28,274	2,998,740
		<u>4,480,383</u>
BANKS 10.0%		
First Republic Bank	24,492	3,197,430
Pinnacle Financial Partners, Inc.	68,591	5,562,730
ServisFirst Bancshares, Inc.	62,081	4,966,480
Webster Financial Corp.	84,373	3,813,660
		<u>17,540,300</u>
BIOTECHNOLOGY 1.6%		
* Caribou Biosciences, Inc.	40,774	430,166
* CRISPR Therapeutics AG	17,879	1,168,392
* Exact Sciences Corp.	9,683	314,601
* Intellia Therapeutics, Inc.	14,650	819,814
		<u>2,732,973</u>
BUILDING PRODUCTS 3.3%		
Carlisle Cos., Inc.	15,608	4,376,639
* Trex Co., Inc.	30,952	1,360,031
		<u>5,736,670</u>
CAPITAL MARKETS 0.9%		
Stifel Financial Corp.	31,792	1,650,323
CHEMICALS 1.3%		
RPM International, Inc.	26,934	2,243,872
COMMERCIAL SERVICES & SUPPLIES 2.6%		
* Copart, Inc.	43,503	4,628,719
CONSTRUCTION MATERIALS 2.6%		
Eagle Materials, Inc.	34,080	3,652,694
Martin Marietta Materials, Inc.	2,807	904,107
		<u>4,556,801</u>
CONTAINERS & PACKAGING 2.7%		
Avery Dennison Corp.	29,012	4,720,252
DISTRIBUTORS 1.3%		
Pool Corp.	7,102	2,259,927
DIVERSIFIED CONSUMER SERVICES 0.4%		
* Bright Horizons Family Solutions, Inc.	12,851	740,860
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS 3.9%		
* Teledyne Technologies, Inc.	14,529	4,903,101
* Trimble, Inc.	36,888	2,001,912
		<u>6,905,013</u>

EQUITY REAL ESTATE INVESTMENT 8.8%		
Alexandria Real Estate Equities, Inc.	21,110	2,959,411
EastGroup Properties, Inc.	31,172	4,499,367
PotlatchDeltic Corp.	80,942	3,321,860
STORE Capital Corp.	148,556	4,654,259
		<u>15,434,897</u>
HEALTH CARE EQUIPMENT & SUPPLIES 2.0%		
* BioLife Solutions, Inc.	69,869	1,589,520
* IDEXX Laboratories, Inc.	3,217	1,048,098
* Insulet Corp.	3,414	783,172
		<u>3,420,790</u>
HOTELS, RESTAURANTS & LEISURE 2.2%		
Vail Resorts, Inc.	17,990	<u>3,879,364</u>
HOUSEHOLD DURABLES 1.5%		
* NVR, Inc.	459	1,830,070
* Sonos, Inc.	61,282	851,820
		<u>2,681,890</u>
INFORMATION TECHNOLOGY SERVICES 1.7%		
Jack Henry & Associates, Inc.	15,864	<u>2,891,531</u>
INSURANCE 4.8%		
American Financial Group, Inc.	35,055	4,309,311
* Markel Corp.	3,691	4,001,856
		<u>8,311,167</u>
LIFE SCIENCES TOOLS & SERVICES 7.3%		
Bio-Techne Corp.	13,173	3,741,132
* Repligen Corp.	27,537	5,152,448
West Pharmaceutical Services, Inc.	15,718	3,867,885
		<u>12,761,465</u>
MACHINERY 3.4%		
Graco, Inc.	32,018	1,919,479
IDEX Corp.	10,620	2,122,407
ITT, Inc.	28,012	1,830,304
		<u>5,872,190</u>
METALS & MINING 2.7%		
Royal Gold, Inc.	25,720	2,413,050
Steel Dynamics, Inc.	32,062	2,274,799
		<u>4,687,849</u>
MULTI-UTILITIES 1.7%		
Algonquin Power & Utilities Corp.	279,303	<u>3,047,196</u>
OIL, GAS & CONSUMABLE FUELS 4.4%		
Devon Energy Corp.	80,524	4,841,908
Diamondback Energy, Inc.	23,397	2,818,403
		<u>7,660,311</u>
PHARMACEUTICALS 2.0%		
* Catalent, Inc.	48,906	<u>3,538,838</u>
ROAD & RAIL 1.6%		
Old Dominion Freight Line, Inc.	11,523	<u>2,866,577</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT 3.5%		
MKS Instruments, Inc.	24,989	2,065,091
Monolithic Power Systems, Inc.	11,230	4,080,982
		<u>6,146,073</u>
SOFTWARE 8.3%		
* Digimarc Corp.	42,154	571,187

* Fair Isaac Corp.	11,766	4,847,709
* Five9, Inc.	19,910	1,492,852
* Guidewire Software, Inc.	12,296	757,188
* PTC, Inc.	38,385	4,015,071
* Tyler Technologies, Inc.	8,408	2,921,780
		<u>14,605,787</u>
TEXTILES, APPAREL & LUXURY GOODS 1.5%		
Columbia Sportswear Co.	39,742	<u>2,674,637</u>
TRADING COMPANIES & DISTRIBUTORS 2.3%		
Watsco, Inc.	15,461	3,980,589
<i>Total Common Stocks (Cost: \$103,890,110)</i>		<u>166,715,150</u>
Short-Term Investments 4.9%		
<i>(percentage of net assets)</i>		
MONEY MARKET FUNDS 4.9%		
First American Government Obligations Fund - Class X - 2.78% ^a	8,581,446	8,581,446
<i>Total Short-Term Investments (Cost: \$8,581,446)</i>		<u>8,581,446</u>
Total Investments 100.1% (Cost: \$112,471,556)		\$175,296,596
Liabilities, less cash and other assets (0.1)%		(138,351)
Net Assets 100.0%		<u>\$175,158,245</u>

* Indicates securities that do not produce income.

^a Rate quoted is seven-day yield at period end.

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Investment Valuation

Portfolio securities and any other Fund assets shall be valued each day on which the New York Stock Exchange is open for business, using readily available market quotations at such times as are established in the Trust's registration statement. The valuation methods below are listed in order of priority; the highest priority shall be employed when available. If none of the listed valuation methods are available, portfolio securities shall be fair valued by RMB's Valuation Committee in conformity with the fair valuation provisions below.

Equity Securities, Warrants, Exchange Trading Funds ("ETFs"), and American Depositary Receipts ("ADRs") Listed on a U.S. Exchange. The market value shall be the last reported sale price on the market on which the security primarily trades. If there is no such last sale reported, securities will be valued at the mean between the closing bid and closing asked prices on the primary market.

Equity Securities on NASDAQ. The market value shall be the NASDAQ Official Closing Price or "NOCP." The NOCP is determined by NASDAQ to be the last reported sale price, unless the last sale price is above or below the last reported bid and asked prices. If the last reported bid and asked price is above the last sale price, the last reported bid is used; conversely, if the last reported bid and asked price is below the last sale price, the last reported asked price will serve as the NOCP. If no last sales price is reported, the securities will be valued at the mean between the closing bid and closing asked price on the market on which the security primarily trades.

Equity Securities traded on the Over-The-Counter ("OTC") Market. The market value shall be the last reported sale in the OTC market on which the security primarily trades, such as the OTC Bulletin Board, Pink OTC Markets, Inc., or other recognized OTC market. If no last sale is reported, the securities will be valued at the mean between the closing bid and the closing asked price on the primary market.

Procedures to Address After-Market Events. If a significant event occurs in a foreign market on which a security primarily trades after the security's closing price was established on the foreign exchange but before the Fund calculates its NAV, and causing the foreign security's valuation price to no longer reflect actual value, such security's fair value shall be determined through the use of an independent pricing service's proprietary fair value pricing model. When systematic fair value pricing is employed, the value of the portfolio security used to calculate the Funds' NAV may differ from quoted or official closing prices. Due to the subjective and variable nature of fair value pricing, it is possible that the value determined for a particular security may be materially different from the value realized upon its sale. It is possible that market timers may attempt to buy or sell Fund shares to profit from price movements in foreign markets that are not yet reflected in a Fund's NAV. Such trades may have the effect of reducing the value of existing shareholders' investments. The Funds' use of systematic fair value pricing is designed to more accurately reflect the current market value of a portfolio security and to minimize the possibilities for time-zone arbitrage; however, the Funds' process may not be effective in preventing short-term NAV arbitrage trading.

At September 30, 2022	Level 1	Level 2	Level 3	Total
RMB SMID Cap Fund				
Assets				
Common Stocks ¹	\$166,715,150	\$ -	\$ -	\$166,715,150
Short-Term Investments	8,581,446	-	-	8,581,446
Total Investments in Securities	<u>\$175,296,596</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$175,296,596</u>

¹Refer to the Fund's Portfolio Holdings for a breakdown of holdings by industry.