

RMB Small Cap Fund

Portfolio Holdings As of September 30, 2022 (Unaudited)

	Number of Shares	Value
Common Stocks 95.8%		
<i>(percentage of net assets)</i>		
AEROSPACE & DEFENSE 2.2%		
Curtiss-Wright Corp.	15,934	\$ 2,217,375
AUTO COMPONENTS 4.2%		
* Fox Factory Holding Corp.	23,267	1,839,955
* Visteon Corp.	22,806	2,418,804
		<u>4,258,759</u>
BANKS 13.3%		
PacWest Bancorp	55,201	1,247,543
Seacoast Banking Corp. of Florida	113,428	3,428,928
ServisFirst Bancshares, Inc.	6,584	526,720
Stock Yards Bancorp, Inc.	41,979	2,854,992
TriCo Bancshares	96,560	4,311,404
* Triumph Bancorp, Inc.	9,037	491,161
Veritex Holdings, Inc.	18,453	490,665
		<u>13,351,413</u>
BIOTECHNOLOGY 2.9%		
* Allogene Therapeutics, Inc.	18,229	196,873
* CareDx, Inc.	21,402	364,262
* Caribou Biosciences, Inc.	23,415	247,028
* CRISPR Therapeutics AG	10,864	709,962
* Editas Medicine, Inc.	24,536	300,321
* Intellia Therapeutics, Inc.	7,344	410,970
* Iovance Biotherapeutics, Inc.	34,791	333,298
* Veratyce, Inc.	20,239	335,968
		<u>2,898,682</u>
BUILDING PRODUCTS 1.0%		
* Trex Co., Inc.	23,609	1,037,380
CAPITAL MARKETS 1.5%		
Stifel Financial Corp.	29,888	1,551,486
CONSTRUCTION & ENGINEERING 2.5%		
Valmont Industries, Inc.	9,248	2,484,198
CONSTRUCTION MATERIALS 2.7%		
Eagle Materials, Inc.	25,137	2,694,184
CONTAINERS & PACKAGING 1.5%		
AptarGroup, Inc.	15,893	1,510,312
DISTRIBUTORS 2.7%		
Pool Corp.	8,344	2,655,144
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS 1.3%		
Badger Meter, Inc.	13,977	1,291,335
EQUITY REAL ESTATE INVESTMENT 9.4%		
Community Healthcare Trust, Inc.	30,581	1,001,528
EastGroup Properties, Inc.	22,995	3,319,098
Essential Properties Realty Trust, Inc.	125,379	2,438,621

PotlatchDeltic Corp.	47,272	1,940,043
UMH Properties, Inc.	42,504	686,440
		<u>9,385,730</u>
GAS UTILITIES 0.5%		
Chesapeake Utilities Corp.	4,226	487,638
		<u>487,638</u>
HEALTH CARE EQUIPMENT & SUPPLIES 3.9%		
* BioLife Solutions, Inc.	55,043	1,252,228
* Neogen Corp.	51,640	721,411
* Omnicell, Inc.	22,759	1,980,716
		<u>3,954,355</u>
HOUSEHOLD DURABLES 0.4%		
* Sonos, Inc.	31,788	441,853
		<u>441,853</u>
INSURANCE 2.3%		
American Financial Group, Inc.	18,465	2,269,902
		<u>2,269,902</u>
LIFE SCIENCES TOOLS & SERVICES 5.7%		
* Repligen Corp.	16,678	3,120,621
West Pharmaceutical Services, Inc.	10,479	2,578,672
		<u>5,699,293</u>
MACHINERY 10.3%		
* Chart Industries, Inc.	10,922	2,013,471
ITT, Inc.	30,893	2,018,548
Kadant, Inc.	18,022	3,006,250
Lincoln Electric Holdings, Inc.	11,897	1,495,691
* RBC Bearings, Inc.	8,627	1,792,777
		<u>10,326,737</u>
METALS & MINING 1.7%		
Carpenter Technology Corp.	54,693	1,703,140
		<u>1,703,140</u>
OIL, GAS & CONSUMABLE FUELS 5.9%		
Devon Energy Corp.	81,055	4,873,837
Matador Resources Co.	9,633	471,246
Range Resources Corp.	21,158	534,451
		<u>5,879,534</u>
PHARMACEUTICALS 2.2%		
* Catalent, Inc.	30,640	2,217,110
		<u>2,217,110</u>
PROFESSIONAL SERVICES 2.4%		
Exponent, Inc.	27,427	2,404,525
		<u>2,404,525</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT 4.7%		
MKS Instruments, Inc.	22,568	1,865,020
Monolithic Power Systems, Inc.	6,197	2,251,990
* Synaptics, Inc.	6,017	595,743
		<u>4,712,753</u>
SOFTWARE 8.9%		
* Digimarc Corp.	21,355	289,360
* Fair Isaac Corp.	5,093	2,098,367
* Five9, Inc.	12,413	930,727
* Guidewire Software, Inc.	9,856	606,932
* PTC, Inc.	23,081	2,414,273
* Q2 Holdings, Inc.	20,748	668,086
* Tyler Technologies, Inc.	5,480	1,904,300
		<u>8,912,045</u>
TEXTILES, APPAREL & LUXURY GOODS 1.7%		
Columbia Sportswear Co.	25,834	1,738,628
		<u>1,738,628</u>

<i>Total Common Stocks (Cost: \$65,137,343)</i>		<u>96,083,511</u>
Short-Term Investments 4.4% <i>(percentage of net assets)</i>		
MONEY MARKET FUNDS 4.4%		
First American Government Obligations Fund - Class X - 2.78% ^a	4,356,930	<u>4,356,930</u>
<i>Total Short-Term Investments (Cost: \$4,356,930)</i>		<u>4,356,930</u>
Total Investments 100.2% (Cost: \$69,494,273)		\$100,440,441
Liabilities, less cash and other assets (0.2)%		(186,568)
Net Assets 100.0%		<u><u>\$100,253,873</u></u>

* Indicates securities that do not produce income.

^a Rate quoted is seven-day yield at period end.

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Investment Valuation

Portfolio securities and any other Fund assets shall be valued each day on which the New York Stock Exchange is open for business, using readily available market quotations at such times as are established in the Trust's registration statement. The valuation methods below are listed in order of priority; the highest priority shall be employed when available. If none of the listed valuation methods are available, portfolio securities shall be fair valued by RMB's Valuation Committee in conformity with the fair valuation provisions below.

Equity Securities, Warrants, Exchange Trading Funds ("ETFs"), and American Depositary Receipts ("ADRs") Listed on a U.S. Exchange. The market value shall be the last reported sale price on the market on which the security primarily trades. If there is no such last sale reported, securities will be valued at the mean between the closing bid and closing asked prices on the primary market.

Equity Securities on NASDAQ. The market value shall be the NASDAQ Official Closing Price or "NOCP." The NOCP is determined by NASDAQ to be the last reported sale price, unless the last sale price is above or below the last reported bid and asked prices. If the last reported bid and asked price is above the last sale price, the last reported bid is used; conversely, if the last reported bid and asked price is below the last sale price, the last reported asked price will serve as the NOCP. If no last sales price is reported, the securities will be valued at the mean between the closing bid and closing asked price on the market on which the security primarily trades.

Equity Securities traded on the Over-The-Counter ("OTC") Market. The market value shall be the last reported sale in the OTC market on which the security primarily trades, such as the OTC Bulletin Board, Pink OTC Markets, Inc., or other recognized OTC market. If no last sale is reported, the securities will be valued at the mean between the closing bid and the closing asked price on the primary market.

Procedures to Address After-Market Events. If a significant event occurs in a foreign market on which a security primarily trades after the security's closing price was established on the foreign exchange but before the Fund calculates its NAV, and causing the foreign security's valuation price to no longer reflect actual value, such security's fair value shall be determined through the use of an independent pricing service's proprietary fair value pricing model. When systematic fair value pricing is employed, the value of the portfolio security used to calculate the Funds' NAV may differ from quoted or official closing prices. Due to the subjective and variable nature of fair value pricing, it is possible that the value determined for a particular security may be materially different from the value realized upon its sale. It is possible that market timers may attempt to buy or sell Fund shares to profit from price movements in foreign markets that are not yet reflected in a Fund's NAV. Such trades may have the effect of reducing the value of existing shareholders' investments. The Funds' use of systematic fair value pricing is designed to more accurately reflect the current market value of a portfolio security and to minimize the possibilities for time-zone arbitrage; however, the Funds' process may not be effective in preventing short-term NAV arbitrage trading.

At September 30, 2022	Level 1	Level 2	Level 3	Total
RMB Small Cap Fund				
Assets				
Common Stocks ¹	\$ 96,083,511	\$ -	\$ -	\$ 96,083,511
Short-Term Investments	4,356,930	-	-	4,356,930
Total Investments in Securities	<u>\$100,440,441</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$100,440,441</u>

¹Refer to the Fund's Portfolio Holdings for a breakdown of holdings by industry.