



RMB SMID Cap Fund

Class I | RMBMX

Semi-Annual Shareholder Report | June 30, 2024



This semi-annual shareholder report contains important information about the RMB SMID Cap Fund (the “Fund”) for the period of January 1, 2024, to June 30, 2024. You can find additional information about the Fund at www.rmbfunds.com/documents. You can also request this information by contacting us at 1-800-462-2392.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I	\$41	0.80%

KEY FUND STATISTICS (as of June 30, 2024)

Net Assets	\$84,052,925
Number of Holdings	53
Portfolio Turnover	2%
30-Day SEC Yield (Class-Specific)	0.49%

Visit www.rmbfunds.com/our-funds/rmb-smid-cap-fund for more recent performance information.

WHAT DID THE FUND INVEST IN? (% of net assets as of June 30, 2024)¹

Top Sectors (%)

Industrials	24.5%
Information Technology	18.5%
Financials	13.3%
Health Care	11.4%
Materials	10.1%
Consumer Discretionary	6.3%
Real Estate	5.3%
Energy	4.4%
Consumer Staples	1.9%
All Other & Cash	4.3%

Top Holdings (%)

Fair Isaac Corp.	5.6%
Monolithic Power Systems, Inc.	4.5%
Copart, Inc.	4.5%
First American Government Obligations Fund - Class X	4.3%
Watsco, Inc.	4.0%
PTC, Inc.	3.6%
Carlisle Cos., Inc.	3.3%
Avery Dennison Corp.	3.2%
Pinnacle Financial Partners, Inc.	3.2%
Eagle Materials, Inc.	2.9%

Top Industries (%)

Software	11.9%
Life Sciences Tools & Services	7.4%
Banks	6.4%
Trading Companies & Distributors	6.1%
Semiconductors & Semiconductor Equipment	5.5%
Equity Real Estate Investment	5.3%
Insurance	4.9%
Aerospace & Defense	4.9%
Commercial Services & Supplies	4.5%
All Other & Cash	43.1%

¹ The Global Industry Classification Standard (“GICS[®]”) was developed by and/or is the exclusive property of MSCI, Inc. (“MSCI”) and Standard & Poor’s Financial Services LLC (“S&P”). GICS[®] is a service mark of MSCI and S&P and has been licensed for use by Curi RMB Capital, LLC.

For additional information about the Fund, including its financial information, prospectus, statement of additional information, holdings and proxy information, scan the QR code or visit www.rmbfunds.com/documents

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact Curi RMB Capital, LLC at 1-800-462-2392, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Curi RMB Capital, LLC or your financial intermediary.