



# RMB Small Cap Fund

Class I | RMBBX

Semi-Annual Shareholder Report | June 30, 2024



This semi-annual shareholder report contains important information about the RMB Small Cap Fund (the “Fund”) for the period of January 1, 2024, to June 30, 2024. You can find additional information about the Fund at [www.rmbfunds.com/documents](http://www.rmbfunds.com/documents). You can also request this information by contacting us at 1-800-462-2392.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I	\$48	0.95%

## KEY FUND STATISTICS (as of June 30, 2024)

Net Assets	\$137,477,063
Number of Holdings	56
Portfolio Turnover	2%
30-Day SEC Yield (Class-Specific)	0.23%

Visit [www.rmbfunds.com/our-funds/rmb-small-cap-fund](http://www.rmbfunds.com/our-funds/rmb-small-cap-fund) for more recent performance information.

## WHAT DID THE FUND INVEST IN? (% of net assets as of June 30, 2024)<sup>1</sup>

### Top Sectors (%)

Industrials	22.1%
Information Technology	21.8%
Financials	13.6%
Health Care	12.3%
Materials	8.3%
Real Estate	7.8%
Energy	6.0%
Consumer Discretionary	5.4%
Utilities	1.2%
All Other & Cash	1.5%

### Top 10 Holdings (%)

Monolithic Power Systems, Inc.	4.8%
Curtiss-Wright Corp.	4.5%
Fair Isaac Corp.	4.1%
PTC, Inc.	4.1%
Kadant, Inc.	3.8%
ITT, Inc.	3.7%
EastGroup Properties, Inc.	3.2%
West Pharmaceutical Services, Inc.	3.1%
Eagle Materials, Inc.	3.1%
Carpenter Technology Corp.	3.0%

### Top Industries (%)

Software	13.5%
Machinery	10.3%
Banks	9.0%
Equity Real Estate Investment	7.8%
Life Sciences Tools & Services	6.4%
Oil, Gas & Consumable Fuels	6.0%
Semiconductors & Semiconductor Equipment	5.9%
Aerospace & Defense	4.5%
Construction Materials	3.1%
All Other & Cash	33.5%

<sup>1</sup> The Global Industry Classification Standard (“GICS<sup>®</sup>”) was developed by and/or is the exclusive property of MSCI, Inc. (“MSCI”) and Standard & Poor’s Financial Services LLC (“S&P”). GICS<sup>®</sup> is a service mark of MSCI and S&P and has been licensed for use by Curie RMB Capital, LLC.

For additional information about the Fund, including its financial information, prospectus, statement of additional information, holdings and proxy information, scan the QR code or visit [www.rmbfunds.com/documents](http://www.rmbfunds.com/documents)

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact Curi RMB Capital, LLC at 1-800-462-2392, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Curi RMB Capital, LLC or your financial intermediary.