



RMB Fund

Class A | RMBHX

Semi-Annual Shareholder Report | June 30, 2025



This semi-annual shareholder report contains important information about the RMB Fund (the “Fund”) for the period of January 1, 2025, to June 30, 2025. You can find additional information about the Fund at www.rmbfunds.com/documents. You can also request this information by contacting us at 1-800-462-2392.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Class A	\$63	1.26%

* Annualized

KEY FUND STATISTICS (as of June 30, 2025)

Net Assets	\$114,436,175	Portfolio Turnover	41%
Number of Holdings	40	30-Day SEC Yield (Class-Specific)	-0.07%

Visit www.rmbfunds.com/our-funds/rmb-fund and select the applicable share class for more recent performance information.

WHAT DID THE FUND INVEST IN? (% of net assets as of June 30, 2025)¹

Top Sectors (%)

Information Technology	35.7%
Financials	16.6%
Consumer Discretionary	12.0%
Communication Services	10.7%
Industrials	8.0%
Health Care	6.6%
Energy	2.0%
Consumer Staples	2.0%
Real Estate	2.0%
Other Sectors & Cash	4.4%

Top 10 Holdings (%)

Microsoft Corp.	12.0%
Alphabet, Inc. - Class A	7.1%
Amazon.com, Inc.	6.3%
NVIDIA Corp.	5.8%
Apple, Inc.	4.2%
Visa, Inc. - Class A	4.0%
AMETEK, Inc.	3.5%
First American Government Obligations Fund - Class X	3.1%
Booking Holdings, Inc.	2.9%
JPMorgan Chase & Co.	2.8%

Top Industries (%)

Software	22.4%
Semiconductors & Semiconductor Equipment	9.1%
Interactive Media & Services	8.9%
Broadline Retail	6.3%
Banks	4.7%
Electrical Equipment	4.6%
Capital Markets	4.4%
Technology Hardware Storage & Peripherals	4.2%
Financial Services	4.0%
Other Industries & Cash	31.4%

¹ The Global Industry Classification Standard (“GICS®”) was developed by and/or is the exclusive property of MSCI, Inc. (“MSCI”) and Standard & Poor’s Financial Services LLC (“S&P”). GICS® is a service mark of MSCI and S&P and has been licensed for use by Curi RMB Capital, LLC.

For additional information about the Fund, including its financial information, prospectus, statement of additional information, holdings and proxy information, scan the QR code or visit www.rmbfunds.com/documents.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact Curi RMB Capital, LLC at 1-800-462-2392, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Curi RMB Capital, LLC or your financial intermediary.



RMB Fund

Class C | RMBJX

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WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Class C	\$101	2.01%

* Annualized

KEY FUND STATISTICS (as of June 30, 2025)

Net Assets	\$114,436,175	Portfolio Turnover	41%
Number of Holdings	40	30-Day SEC Yield (Class-Specific)	-0.79%

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WHAT DID THE FUND INVEST IN? (% of net assets as of June 30, 2025)¹

Top Sectors (%)

Information Technology	35.7%
Financials	16.6%
Consumer Discretionary	12.0%
Communication Services	10.7%
Industrials	8.0%
Health Care	6.6%
Energy	2.0%
Consumer Staples	2.0%
Real Estate	2.0%
Other Sectors & Cash	4.4%

Top 10 Holdings (%)

Microsoft Corp.	12.0%
Alphabet, Inc. - Class A	7.1%
Amazon.com, Inc.	6.3%
NVIDIA Corp.	5.8%
Apple, Inc.	4.2%
Visa, Inc. - Class A	4.0%
AMETEK, Inc.	3.5%
First American Government Obligations Fund - Class X	3.1%
Booking Holdings, Inc.	2.9%
JPMorgan Chase & Co.	2.8%

Top Industries (%)

Software	22.4%
Semiconductors & Semiconductor Equipment	9.1%
Interactive Media & Services	8.9%
Broadline Retail	6.3%
Banks	4.7%
Electrical Equipment	4.6%
Capital Markets	4.4%
Technology Hardware Storage & Peripherals	4.2%
Financial Services	4.0%
Other Industries & Cash	31.4%

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RMB Fund

Class I | RMBGX

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WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Class I	\$51	1.01%

* Annualized

KEY FUND STATISTICS (as of June 30, 2025)

Net Assets	\$114,436,175	Portfolio Turnover	41%
Number of Holdings	40	30-Day SEC Yield (Class-Specific)	0.17%

Visit www.rmbfunds.com/our-funds/rmb-fund and select the applicable share class for more recent performance information.

WHAT DID THE FUND INVEST IN? (% of net assets as of June 30, 2025)¹

Top Sectors (%)

Information Technology	35.7%
Financials	16.6%
Consumer Discretionary	12.0%
Communication Services	10.7%
Industrials	8.0%
Health Care	6.6%
Energy	2.0%
Consumer Staples	2.0%
Real Estate	2.0%
Other Sectors & Cash	4.4%

Top 10 Holdings (%)

Microsoft Corp.	12.0%
Alphabet, Inc. - Class A	7.1%
Amazon.com, Inc.	6.3%
NVIDIA Corp.	5.8%
Apple, Inc.	4.2%
Visa, Inc. - Class A	4.0%
AMETEK, Inc.	3.5%
First American Government Obligations Fund - Class X	3.1%
Booking Holdings, Inc.	2.9%
JPMorgan Chase & Co.	2.8%

Top Industries (%)

Software	22.4%
Semiconductors & Semiconductor Equipment	9.1%
Interactive Media & Services	8.9%
Broadline Retail	6.3%
Banks	4.7%
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Capital Markets	4.4%
Technology Hardware Storage & Peripherals	4.2%
Financial Services	4.0%
Other Industries & Cash	31.4%

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