



RMB International Fund

Class I | RMBTX

Annual Shareholder Report | December 31, 2025



This annual shareholder report contains important information about the RMB International Fund (the “Fund”) for the period of January 1, 2025, to December 31, 2025. You can find additional information about the Fund at www.rmbfunds.com/documents. You can also request this information by contacting us at 1-800-462-2392.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I	\$113	0.97%

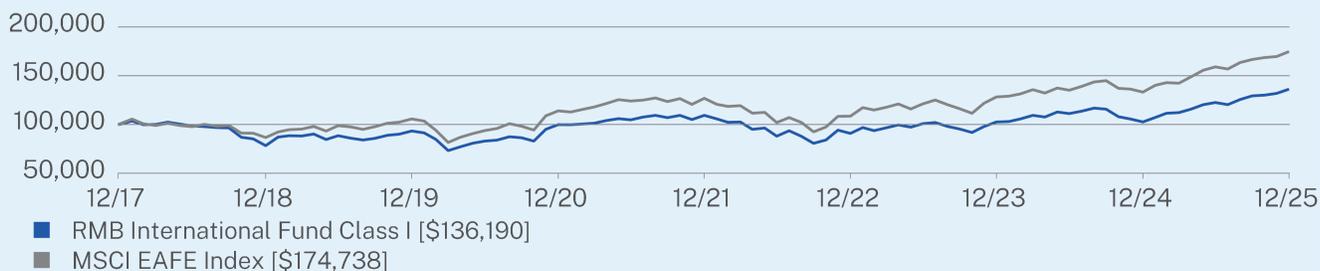
HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Fund outperformed the MSCI EAFE benchmark primarily driven by strong stock selection and to a lesser degree sector allocation. Stock selection was strongest in Technology, Financials, and Health Care. Within Financials, European Banks outperformed meaningfully on improved fundamentals and a favorable macro environment. In Technology, hardware stocks tied into the expanding AI Capex cycle outperformed while software related stocks underperformed. Stock selection detracted from the Fund performance in Materials, Consumer, and Utilities. By region, Japan, Netherlands, Australia, Italy, and the United Kingdom were the strongest contributors while France, Spain, Switzerland and Germany were the largest detractors.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The graph below reflects a hypothetical investment in the class of shares noted and the deduction of expenses. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains.

CUMULATIVE PERFORMANCE (Initial Investment of \$100,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	5 Year	Since Inception (12/27/2017)
RMB International Fund Class I (without sales charge)	32.74	6.41	3.93
MSCI EAFE Index	31.22	8.92	7.22

Visit www.rmbfunds.com/our-funds/rmb-international-fund for more recent performance information.

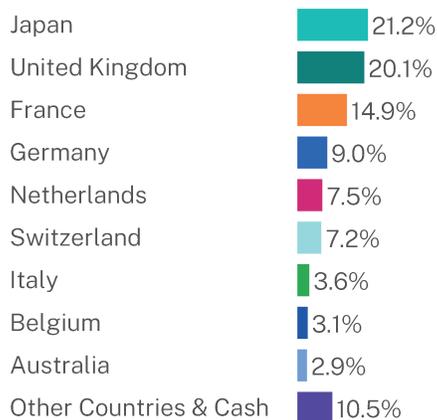
* The Fund’s past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of December 31, 2025)

Net Assets	\$295,391,524	Portfolio Turnover	31%
Number of Holdings	46	30-Day SEC Yield (Class-Specific)	1.74%
Net Advisory Fee	\$1,888,105		

WHAT DID THE FUND INVEST IN? (% of net assets as of December 31, 2025)

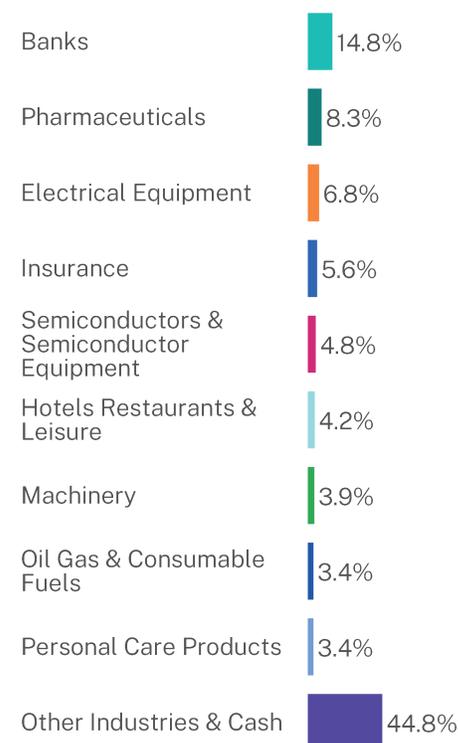
Top Countries (%)



Top 10 Holdings (%)

AstraZeneca PLC	3.9%
ING Groep N.V.	3.9%
UniCredit SpA	3.6%
ASML Holding N.V.	3.6%
Barclays PLC	3.5%
Schneider Electric SE	3.4%
Shell PLC	3.4%
ITOCHU Corp.	3.3%
Anheuser-Busch InBev SA/ N.V.	3.1%
BAE Systems PLC	3.0%

Top Industries (%)¹



¹ The Global Industry Classification Standard ("GICS[®]") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS[®] is a service mark of MSCI and S&P and has been licensed for use by Curi Capital, LLC.

For additional information about the Fund, including its financial information, prospectus, statement of additional information, holdings and proxy information, scan the QR code or visit www.rmbfunds.com/documents.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact Curi Capital, LLC at 1-800-462-2392, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Curi Capital, LLC or your financial intermediary.