



# RMB Quality Intermediate Core Fund

Class I | RMBQX

Annual Shareholder Report | December 31, 2025



This annual shareholder report contains important information about the RMB Quality Intermediate Core Fund (the “Fund”) for the period of September 22, 2025, to December 31, 2025. You can find additional information about the Fund at [www.rmbfunds.com/documents](http://www.rmbfunds.com/documents). You can also request this information by contacting us at 1-800-462-2392.

## WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment <sup>*,**</sup>
Class I	\$10	0.35%

\* Amount shown reflects the expenses of the Fund from inception date through December 31, 2025. Expenses would be higher if the Fund had been in operation for the entire period of this report.

\*\* Annualized

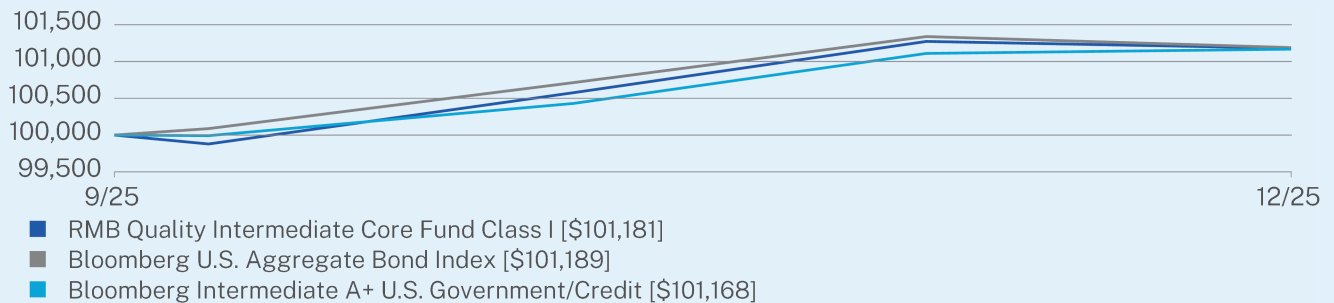
## HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

Since the September 2025 launch, the Fund modestly outperformed the Bloomberg Intermediate Gov/Credit A+ Index. The return reflects the portfolio’s disciplined focus on high-quality credit selection, yield curve positioning, and duration management. The U.S. investment-grade fixed income market concluded the year with positive total returns across all sectors. Credit and securitized sectors outperformed comparable-duration U.S. Treasuries, with the excess return primarily attributable to their higher yield carry. The Fund captured incremental returns from both credit and securitized sectors; however, as the fourth quarter progressed, we viewed the risk/reward in corporate credit as increasingly asymmetric. Accordingly, we underweighted that sector and reallocated toward high-quality securitized products with better relative value profiles, including agency mortgage-backed securities (MBS) and agency collateralized mortgage obligations (CMOs) that ultimately benefited from continued spread tightening amid supportive technicals.

## HOW DID THE FUND PERFORM SINCE INCEPTION?\*

The graph below reflects a hypothetical investment in the class of shares noted and the deduction of expenses. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains.

### CUMULATIVE PERFORMANCE (Initial Investment of \$100,000)



### ANNUAL AVERAGE TOTAL RETURN (%)

	Since Inception (09/22/2025)
RMB Quality Intermediate Core Fund Class I (without sales charge)	1.18
Bloomberg U.S. Aggregate Bond Index	1.19
Bloomberg Intermediate A+ U.S. Government/Credit Index	1.17

Visit [www.rmbfunds.com/our-funds/rmb-quality-intermediate-core-fund](http://www.rmbfunds.com/our-funds/rmb-quality-intermediate-core-fund) for more recent performance information.

\* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### KEY FUND STATISTICS (as of December 31, 2025)

<b>Net Assets</b>	\$198,805,300	<b>30-Day SEC Yield (Class-Specific)</b>	3.66%
<b>Number of Holdings</b>	160	<b>30-Day SEC Yield (Unsubsidized) (Class-Specific)</b>	3.47%
<b>Net Advisory Fee</b>	\$41,848	<b>Effective Duration</b>	4.08 years
<b>Portfolio Turnover</b>	0%	<b>Weighted Average Life</b>	4.55 years
<b>Average Credit Quality</b>	AA-		

### WHAT DID THE FUND INVEST IN? (% of net assets as of December 31, 2025)

<b>Security Type</b>	<b>(%)</b>	<b>Credit Breakdown</b>	<b>(%)</b>
U.S. Treasury Securities	62.2%	AAA	3.3%
Collateralized Mortgage Obligations	13.2%	AA	87.9%
Corporate Bonds	10.4%	A	6.4%
U.S. Treasury Bills	9.0%	BBB	2.4%
Money Market Funds	3.3%		
Mortgage-Backed Securities	1.1%		
Cash & Other	0.8%		

For additional information about the Fund, including its financial information, prospectus, statement of additional information, holdings and proxy information, scan the QR code or visit [www.rmbfunds.com/documents](http://www.rmbfunds.com/documents).

### HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact Curi Capital, LLC at 1-800-462-2392, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Curi Capital, LLC or your financial intermediary.