



RMB Mendon Financial Services Fund
 Schedule of Investments
 January 31, 2017

Investment Type			Percent
Description	Security Long Description	Quantity	TNA
Equity			
	BNC BANCORP	952,069	6.62%
	PARK STERLING CORP	1,649,200	3.80%
	OCEANFIRST FINL CORP	578,860	3.24%
	ATLANTIC CAP BANCSHA	830,743	3.13%
	FIRST BANCORP N C	510,000	2.94%
	UNITED BANKSHARES IN	312,184	2.76%
	TRIUMPH BANCORP INC	505,596	2.70%
	FB FINL CORP	494,924	2.48%
	LAKELAND BANCORP INC	650,000	2.38%
	HERITAGE FINL CORP W	449,452	2.26%
	BANKUNITED INC	289,280	2.18%
	FIRST FNDTN INC	721,348	2.06%
	FIDELITY SOUTHERN CO	449,594	2.06%
	OPUS BK IRVINE CALIF	512,460	2.06%
	UNITED FINANCIAL BANCORP INC	574,935	2.05%
	FIRST BANCSHARES INC	359,304	1.96%
	EQUITY BANCSHARES INCL A	292,050	1.88%
	VISA INC CLASS A	114,300	1.86%
	SOUTHERN FIRST BANCS	256,782	1.79%
	AMERIS BANCORP	200,000	1.78%
	COWEN GROUP INC NEW CL A	599,407	1.77%
	SEACOAST BKG CORP FL	408,560	1.75%
	CAPITAL BK FINL CORP CL A	225,000	1.75%
	VERITEX HLDGS INC	322,860	1.73%
	AERCAP HOLDINGS NV SHS	196,340	1.71%
	HOME BANCSHARES INC	313,750	1.67%
	IBERIABANK CORP	100,000	1.62%
	GUARANTY BANCORP DEL	316,920	1.51%
	WESTERN ALLIANCE BAN	150,000	1.46%
	BOSTON PRIVATE FINL	436,860	1.42%
	ASTORIA FINANCIAL CORP	370,000	1.38%
	HOMETRUST BANCSHARES	279,710	1.36%
	VALLEY NATL BANCORP	569,680	1.36%
	HERITAGE OAKS BANCOR	507,720	1.36%
	PACIFIC PREMIER BANCORP INC	172,007	1.33%
	OLD LINE BANCSHARES	229,211	1.21%
	PARAGON COML CORPNEW	108,937	0.98%
	CAMDEN NATL CORP	120,000	0.98%
	STATE BK FINL CORP	185,739	0.97%
	XENITH BANKSHARES INC	187,767	0.96%
	SOUTHERN NATL BANCOR	261,218	0.83%
	SYNOVUS FINL CORP	100,000	0.82%
	ATLANTIC COAST FINL	538,908	0.77%
	ALLY FINL INC	180,000	0.75%
	HOMESTREET INC	142,320	0.74%
	FIRST CMNTY CORP S C	184,521	0.72%



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SHORE BANCSHARES INC	219,321	0.70%
M&T BANK CORP -WT18 WARRANTS 12/23/18	40,000	0.69%
CENTERSTATE BANKS IN	138,990	0.67%
SILVERCREST ASSET MG CL A	240,658	0.66%
EVANS BANCORP INCNEW	90,644	0.66%
FIRST CONN BANCORP I	145,411	0.65%
ASB BANCORP INC N C	105,823	0.64%
HOULIHAN LOKEY INC CL A	100,815	0.62%
OLD SECOND BANCORP INC	283,288	0.60%
WESTERN NEW ENGLAND BANCORP INC	291,380	0.56%
WASHINGTONFIRST BANK	100,957	0.55%
CAROLINA BK HLDGS IN	96,340	0.53%
BANCORPSOUTH INC	83,360	0.49%
RENASANT CORP	60,940	0.48%
CAROLINA FINL CORP N	79,210	0.47%
COBIZ FINANCIAL INC	125,782	0.43%
GREEN BANCORP INC	110,830	0.37%
KEARNY FINL CORP	113,212	0.34%
UNIVEST CORP PA	45,000	0.25%
PINNACLE FINL PARTNE	18,730	0.25%
PERFORMANT FINL CORP	583,418	0.24%
SUN BANCORP INC	42,338	0.21%
INDEPENDENT BK GROUP	16,650	0.20%
MANNING & NAPIER INC CL A	69,590	0.10%
NEW YORK COMMUNITY BANCORP	31,478	0.09%
COMMERCE UN BANCSHAR	21,030	0.09%
PEREGRINE HOLDINGS LLC	275,000	0.06%
LADDER CAP CORP CL A	876	0.00%
Total Equity		96.51%
Money Markets		
FIDELITY TREASURY PORT I	15,000,000	2.96%
Total Money Markets		2.96%
Cash and Other Assets		
CASH AND OTHER ASSETS		0.66%
Total Cash and Other Assets		0.66%
Options		
SNV 02/17/17 C35 SYNOVUS FINL CORP	(1,000)	-0.12%
Total Options		-0.12%
Total Portfolio		100.00%