



RMB Mendon Financial Services Fund  
 Schedule of Investments  
 March 31, 2017

Investment Type			Percent
Description	Security Long Description	Quantity	TNA
Equity			
	BNC BANCORP	952,069	5.89%
	FB FINL CORP	612,404	3.82%
	PARK STERLING CORP	1,738,141	3.77%
	IBERIABANK CORP	247,600	3.45%
	FIRST BANCORP N C	596,790	3.08%
	SEACOAST BKG CORP FL	726,990	3.08%
	OCEANFIRST FINL CORP	578,860	2.88%
	ATLANTIC CAP BANCSHA	830,743	2.78%
	OPUS BK IRVINE CALIF	682,170	2.42%
	EQUITY BANCSHARES INCL A	428,050	2.40%
	TRIUMPH BANCORP INC	505,596	2.30%
	LAKELAND BANCORP INC	650,000	2.25%
	AMERIS BANCORP	250,000	2.03%
	FIRST BANCSHARES INC	392,934	1.98%
	FIRST FNDTN INC	721,348	1.97%
	HERITAGE FINL CORP W	449,452	1.96%
	VALLEY NATL BANCORP	855,390	1.78%
	FIDELITY SOUTHERN CO	449,594	1.77%
	UNITED FINANCIAL BANCORP INC	574,935	1.73%
	CAPITAL BK FINL CORP CL A	225,000	1.72%
	PACIFIC PREMIER BANCORP INC	248,928	1.69%
	BANKUNITED INC	250,000	1.65%
	VERITEX HLDGS INC	322,860	1.60%
	COWEN GROUP INC NEW CL A	573,317	1.51%
	SOUTHERN FIRST BANCS	256,782	1.48%
	HOME BANCSHARES INC	300,000	1.43%
	VISA INC CLASS A	85,730	1.34%
	WESTERN ALLIANCE BAN	150,000	1.30%
	GUARANTY BANCORP DEL	300,000	1.29%
	BOSTON PRIVATE FINL	436,860	1.26%
	WESTERN NEW ENGLAND BANCORP INC	661,211	1.22%
	AERCAP HOLDINGS NV SHS	150,000	1.22%
	HERITAGE OAKS BANCOR	507,720	1.20%
	HOMETRUST BANCSHARES	279,710	1.16%
	OLD LINE BANCSHARES	229,211	1.15%
	CIT GROUP INCNEW	148,010	1.12%
	XENITH BANKSHARES INC	249,958	1.12%
	PARAGON COML CORPNEW	109,977	1.04%
	ATHENE HLDG LTD CL A	113,640	1.00%
	STATE BK FINL CORP	209,493	0.97%
	CAMDEN NATL CORP	120,000	0.93%
	FIRST CMNTY CORP S C	237,065	0.92%
	CAROLINA FINL CORP N	173,120	0.92%
	ASTORIA FINANCIAL CORP	250,000	0.90%
	FIRST CONN BANCORP I	185,854	0.81%
	FIRST MIDWEST BANCOR	190,824	0.80%



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GREEN BANCORP INC	251,620	0.79%
SOUTHERN NATL BANCOR	250,000	0.75%
UNITED BANKSHARES IN	100,000	0.75%
HOMESTREET INC	150,100	0.74%
ATLANTIC COAST FINL	538,908	0.72%
CASCADE BANCORPNEW	520,271	0.71%
SHORE BANCSHARES INC	219,321	0.65%
ASB BANCORP INC N C	105,823	0.63%
ALLY FINL INC	172,940	0.62%
EVANS BANCORP INCNEW	90,644	0.61%
M&T BANK CORP -WT18 WARRANTS 12/23/18	40,000	0.58%
SILVERCREST ASSET MG CL A	240,658	0.56%
OLD SECOND BANCORP INC	283,288	0.56%
WASHINGTONFIRST BANK	100,957	0.50%
HOULIHAN LOKEY INC CL A	80,862	0.49%
CENTERSTATE BANKS IN	100,000	0.46%
MANNING & NAPIER INC CL A	445,600	0.45%
BANCORPSOUTH INC	83,360	0.44%
RENASANT CORP	60,940	0.43%
SUN BANCORP INC	96,788	0.42%
INDEPENDENT BK GROUP	33,320	0.38%
COBIZ FINANCIAL INC	125,782	0.37%
PERFORMANT FINL CORP	583,418	0.30%
KEARNY FINL CORP	113,212	0.30%
PINNACLE FINL PARTNE	18,730	0.22%
UNIVEST CORP PA	45,000	0.21%
ALLEGIANCE BANCSHARE	24,100	0.16%
COMMERCE UN BANCSHAR	27,530	0.11%
PEREGRINE HOLDINGS LLC	275,000	0.05%
<b>Total Equity</b>		<b>98.05%</b>
<b>Money Markets</b>		
FIDELITY TREASURY PORT I	14,870,249	2.62%
<b>Total Money Markets</b>		<b>2.62%</b>
<b>Cash and Other Assets</b>		
CASH AND OTHER ASSETS		-0.67%
<b>Total Cash and Other Assets</b>		<b>-0.67%</b>
<b>Total Portfolio</b>		<b>100.00%</b>