

| Investment Type | | | | Percent |
|-----------------|--------|---------------------------------------|-----------|---------|
| Description | Ticker | Security Long Description | Quantity | TNA |
| Equity | | | | |
| | FBK | FB FINL CORP | 1,066,531 | 6.64% |
| | PNFP | PINNACLE FINL PARTNE | 498,408 | 5.51% |
| | FBNC | FIRST BANCORP N C | 750,000 | 4.26% |
| | PSTB | PARK STERLING CORP | 1,976,881 | 4.06% |
| | TBK | TRIUMPH BANCORP INC | 752,026 | 4.01% |
| | PPBI | PACIFIC PREMIER BANCORP INC | 600,000 | 3.74% |
| | LOB | LIVE OAK BANCSHARES | 793,170 | 3.07% |
| | LION | FIDELITY SOUTHERN CO | 712,489 | 2.78% |
| | SBCF | SEACOAST BKG CORP FL | 690,560 | 2.72% |
| | OCFC | OCEANFIRST FINL CORP | 556,036 | 2.52% |
| | EQBK | EQUITY BANCSHARES INCL A | 428,050 | 2.52% |
| | ACBI | ATLANTIC CAP BANCSHA | 830,743 | 2.49% |
| | OPB | OPUS BK IRVINE CALIF | 561,850 | 2.23% |
| | FFWM | FIRST FNDTN INC | 721,348 | 2.13% |
| | FBMS | FIRST BANCSHARES INC | 392,934 | 1.96% |
| | HFWA | HERITAGE FINL CORP | 400,000 | 1.95% |
| | VBTX | VERITEX HLDGS INC | 429,380 | 1.91% |
| | SFST | SOUTHERN FIRST BANC | 309,692 | 1.86% |
| | VLY | VALLEY NATL BANCORP | 901,918 | 1.79% |
| | LBAI | LAKELAND BANCORP INC | 500,000 | 1.68% |
| | WNEB | WESTERN NEW ENGLAND BANCORP INC | 852,471 | 1.53% |
| | UBNK | UNITED FINANCIAL BANCORP INC | 482,695 | 1.46% |
| | IBKC | IBERIABANK CORP | 100,000 | 1.36% |
| | CBF | CAPITAL BK FINL CORP CL A | 200,000 | 1.36% |
| | PGC | PEAPACK-GLADSTONE FI | 229,770 | 1.28% |
| | BY | BYLINE BANCORP INC | 332,365 | 1.17% |
| | MSL | MIDSOUTH BANCORP INC | 584,730 | 1.16% |
| | COWN | COWEN INC | 393,514 | 1.16% |
| | SBCP | SUNSHINE BANCORP INC | 296,206 | 1.14% |
| | WAL | WESTERN ALLIANCE BAN | 125,000 | 1.10% |
| | CARO | CAROLINA FINL CORP N | 183,030 | 1.08% |
| | XBKS | XENITH BANKSHARES INC | 200,000 | 1.07% |
| | HOMB | HOME BANCSHARES INC | 250,000 | 1.04% |
| | PBNC | PARAGON COML CORP | 100,000 | 0.93% |
| | OLBK | OLD LINE BANCSHARES | 200,000 | 0.92% |
| | GBNK | GUARANTY BANCORP DEL | 200,000 | 0.92% |
| | PCSB | PCSB FINL CORP | 291,630 | 0.91% |
| | BYBK | BAY BANCORP INC | 481,470 | 0.90% |
| | BKU | BANKUNITED INC | 150,000 | 0.88% |
| | BPFH | BOSTON PRIVATE FINL | 300,000 | 0.82% |
| | FCCO | FIRST CMNTY CORP S C | 237,065 | 0.80% |
| | ABCB | AMERIS BANCORP | 100,000 | 0.79% |
| | ASBB | ASB BANCORP INC N C | 105,823 | 0.79% |
| | ACFC | ATLANTIC COAST FINL | 538,908 | 0.78% |
| | GNBC | GREEN BANCORP INC | 200,000 | 0.78% |
| | HMST | HOMESTREET INC | 171,280 | 0.76% |
| | FSBK | FIRST SOUTH BANCORP | 248,668 | 0.76% |
| | CNOB | CONNECTONE BANCORP INC | 172,571 | 0.70% |
| | TFSL | TFS FINL CORP | 248,860 | 0.66% |
| | EVBN | EVANS BANCORP INC | 90,644 | 0.65% |
| | STBZ | STATE BK FINL CORP | 133,330 | 0.63% |
| | SAMG | SILVERCREST ASSET MG CL A | 240,658 | 0.58% |
| | MTB/WS | M&T BANK CORP -WT18 WARRANTS 12/23/18 | 40,000 | 0.57% |
| | SONA | SOUTHERN NATL BANCOR | 200,000 | 0.56% |
| | SNBC | SUN BANCORP INC | 133,688 | 0.55% |
| | BXS | BANCORPSOUTH INC | 100,000 | 0.53% |
| | BRKL | BROOKLINE BANCORP IN | 200,000 | 0.51% |



RMB Mendon Financial Services Fund
 Schedule of Investments
 September 30, 2017

| | | | | |
|------------------------------------|---------------------|---------------------------------------|------------|----------------|
| | SHBI | SHORE BANCSHARES INC | 177,750 | 0.49% |
| | BHLB | BERKSHIRE HILLS BANC | 75,000 | 0.48% |
| | COBZ | COBIZ FINANCIAL INC | 125,782 | 0.41% |
| | BANC | BANC OF CALIFORNIA INC | 100,000 | 0.34% |
| | MN | MANNING & NAPIER INC CL A | 445,600 | 0.29% |
| | FBNK | FIRST CONN BANCORP I | 59,454 | 0.26% |
| | PFMT | PERFORMANT FINL CORP | 583,418 | 0.18% |
| | SLCT | SELECT BANCORP INC | 48,080 | 0.09% |
| Total Equity | | | | 95.99% |
| Money Markets | | | | |
| | | FIDELITY TREASURY PORT I | 15,000,000 | 2.48% |
| Total Money Markets | | | | 2.48% |
| Cash and Other Assets | | | | |
| | | CASH AND OTHER ASSETS | | 1.55% |
| Total Cash and Other Assets | | | | 1.55% |
| Options | | | | |
| | WAL 171215C00055000 | WAL 12/15/17 C55 WESTERN ALLIANCE BAN | (750) | -0.02% |
| Total Options | | | | -0.02% |
| Total Portfolio | | | | 100.00% |