

Investment Type				Percent
Description	Ticker	Security Long Description	Quantity	TNA
Equity				
	GL9-IE	Glanbia PLC	134,359	4.48%
	FRE-DE	Fresenius SE & Co. KGaA	26,622	4.01%
	EKTA.B-SE	Elekta AB Class B	172,451	3.86%
	ING-FR	Ingenico Group SA	20,284	3.49%
	MTO-GB	Mitie Group PLC	626,114	3.11%
	AXA-NO	Axactor AB	4,433,884	3.08%
	LEG-DE	LEG Immobilien AG	13,304	3.02%
	OTB-GB	On The Beach Group PLC	181,186	3.01%
	ELIS-FR	Elis SA	63,024	2.97%
	RYAAY-US	Ryanair Holdings PLC Sponsored ADR	13,623	2.95%
	5334-JP	NGK Spark Plug Co. Ltd.	54,400	2.76%
	9787-JP	Aeon Delight Co. Ltd.	39,700	2.74%
	3382-JP	Seven & I Holdings Co. Ltd.	31,300	2.71%
	4751-JP	CyberAgent Inc.	24,000	2.61%
	8591-JP	ORIX Corp.	74,800	2.59%
	LXFT-US	Luxoft Holding Inc. Class A	32,527	2.58%
	PUB-FR	Publicis Groupe SA	17,208	2.54%
	HO-FR	Thales SA	10,046	2.51%
	HEI-DE	HeidelbergCement AG	12,929	2.50%
	QGEN-US	Qiagen NV	38,616	2.49%
	UPM-FI	UPM-Kymmene Oyj	35,002	2.47%
	SKF.B-SE	SKF AB Class B	60,354	2.42%
	9793-JP	Daiseki Co. Ltd.	38,900	2.39%
	ALV-US	Autoliv Inc.	8,942	2.36%
	8630-JP	Sompo Holdings Inc.	28,000	2.31%
	NOKIA-FI	Nokia Oyj	190,526	2.26%
	179-HK	Johnson Electric Holdings Ltd.	324,805	2.23%
	4631-JP	DIC Corp.	32,000	2.14%
	CS-FR	AXA SA	35,545	2.01%
	COK-DE	Cancom SE	8,606	2.00%
	BIRG-IE	Bank of Ireland Group PLC	112,533	1.99%
	KOG-NO	Kongsberg Gruppen ASA	40,632	1.97%
	INDV-GB	Indivior PLC	157,963	1.94%
	4689-JP	Yahoo Japan Corp.	230,200	1.86%
	4917-JP	Mandom Corp.	26,200	1.86%
	7733-JP	Olympus Corp.	22,900	1.68%
	CPG-GB	Compass Group PLC	35,300	1.49%
	OTEX-CA	Open Text Corp.	21,376	1.49%
Total Equity				96.92%
Cash and Other Assets				
		First American FDS Inc. Government Obligations X	2,385,200	4.70%
		First American FDS Inc. Treasury Obligations X	2,320,604	4.57%
		British pounds	14,783	0.04%
		Japanese yen	1,224,815	0.02%
		Euro	8,184	0.02%
		Hong Kong dollar	16,707	0.00%
		Norwegian krone	11,994	0.00%
		Canadian dollar	(1,271)	0.00%
		Swedish krona	(296,778)	-0.07%

U.S. dollar

(3,150,048)

-6.20%

Total Cash and Other Assets	3.08%
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Total Portfolio	100.00%
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