

Investment Type			Percent
Description	Ticker	Security Long Description	TNA
<b>Equity</b>			
	GLB ID	GLANBIA PLC	4.56%
	LXFT	LUXOFT HOLDING INC.	3.67%
	AXA NO	AXACTOR SE	3.66%
	OTB LN	ON THE BEACH GROUP PLC	3.63%
	5334 JP	NGK SPARK PLUG CO.	3.62%
	ELIS FP	ELIS SA	3.59%
	RUI FP	RUBIS SCA	3.57%
	RYAAY	RYANAIR HOLDINGS PLC	3.40%
	3382 JP	SEVEN & I HOLDINGS CO. LTD.	3.27%
	4631 JP	DIC CORP.	3.13%
	9787 JP	AEON DELIGHT CO.	3.10%
	8591 JP	ORIX CORP.	3.07%
	MTO LN	MITIE GROUP PLC	2.88%
	7733 JP	OLYMPUS CORP.	2.88%
	ALV	AUTOLIV INC.	2.87%
	PUB FP	PUBLICIS GROUPE SA	2.79%
	9793 JP	DAISEKI CO. LTD.	2.66%
	179 HK	JOHNSON ELECTRIC HOLDINGS LTD.	2.63%
	SKFB SS	SKF AB	2.58%
	8630 JP	SOMPO HOLDINGS INC.	2.48%
	HEI GR	HEIDELBERGCEMENT AG	2.38%
	NOKIA FH	NOKIA OYJ	2.25%
	UPM FH	UPM-KYMMENE OYJ	2.14%
	CS FP	AXA SA	2.13%
	KOG NO	KONGSBERG GRUPPEN ASA	2.06%
	FME GR	FRESENIUS MEDICAL CARE AG & CO. KGAA	2.03%
	OTEX CN	OPEN TEXT CORP.	1.98%
	COK GR	CANCOM SE	1.97%
	LEG GR	LEG IMMOBILIEN AG	1.96%
	FRE GR	FRESENIUS SE & CO. KGAA	1.89%
	BIRG ID	BANK OF IRELAND GROUP PLC	1.87%
	4917 JP	MANDOM CORP.	1.55%
	QGEN	QIAGEN NV	1.47%
	HO FP	THALES SA	1.05%
	EKTAB SS	ELEKTA AB	0.97%
<b>Total Equity</b>			<b>91.74%</b>
<b>Cash and Other Assets</b>			
		FOREIGN CURRENCY AND OTHER ASSETS	8.26%
<b>Total Cash and Other Assets</b>			<b>8.26%</b>
<b>Total Portfolio</b>			<b>100.00%</b>