

Investment Type			Percent
Description	Ticker	Security Long Description	TNA
<b>Equity</b>			
	FBK	FB FINANCIAL CORP.	8.37%
	TBK	TRIUMPH BANCORP INC.	5.34%
	FBNC	FIRST BANCORP	4.97%
	ABCB	AMERIS BANCORP	4.39%
	IBTX	INDEPENDENT BANK GROUP INC.	3.83%
	EQBK	EQUITY BANCSHARES INC.	3.76%
	VBTX	VERITEX HOLDINGS INC.	3.46%
	LION	FIDELITY SOUTHERN CORP.	3.01%
	FFWM	FIRST FOUNDATION INC.	2.55%
	OLBK	OLD LINE BANCSHARES INC.	2.55%
	BY	BYLINE BANCORP INC.	2.55%
	FBMS	FIRST BANCSHARES INC.	2.50%
	ARES	ARES MANAGEMENT LP	2.35%
	SBCF	SEACOAST BANKING CORP.	2.34%
	CARO	CAROLINA FINANCIAL CORP.	2.20%
	PNFP	PINNACLE FINANCIAL PARTNERS INC.	2.00%
	ACBI	ATLANTIC CAPITAL BANCSHARES INC.	1.96%
	LOB	LIVE OAK BANCSHARES INC.	1.93%
	UBNK	UNITED FINANCIAL BANCORP INC.	1.85%
	FPACU	FAR POINT ACQUISITION CORP.	1.61%
	HBMD	HOWARD BANCORP INC.	1.60%
	SFST	SOUTHERN FIRST BANCSHARES INC .	1.58%
	SSB	SOUTH STATE CORP.	1.54%
	WNEB	WESTERN NEW ENGLAND BANCORP INC.	1.38%
	CADE	CADENCE BANCORP	1.33%
	MSL	MIDSOUTH BANCORP INC.	1.27%
	ISBC	INVESTORS BANCORP INC.	1.23%
	OCFC	OCEANFIRST FINANCIAL CORP.	1.22%
	IBKC	IBERIABANK CORP.	1.14%
	AMAL	AMALGAMATED BANK	1.07%
	ISTR	INVESTAR HOLDING CORP.	1.01%
	COWN	COWEN INC.	0.99%
	GNBC	GREEN BANCORP INC.	0.97%
	PGC	PEAPACK-GLADSTONE FINANCIAL CORP.	0.95%
	SBBX	SB ONE BANCORP	0.93%
	OPB	OPUS BANK	0.93%
	LBAI	LAKELAND BANCORP INC.	0.88%
	CFG	CITIZENS FINANCIAL GROUP INC.	0.86%
	FCCO	FIRST COMMUNITY CORP.	0.79%
	CBTX	CBTX INC.	0.74%
	SONA	SOUTHERN NATIONAL BANCORP OF VIRGINIA INC.	0.66%
	BANC	BANC OF CALIFORNIA INC.	0.62%
	EVBN	EVANS BANCORP INC.	0.61%
	CIVB	CIVISTA BANCSHARES INC.	0.60%
	MTBWS	M&T BANK CORP.	0.57%
	GBNK	GUARANTY BANCORP	0.56%
	KEY	KEYCORP	0.55%
	CNOB	CONNECTONE BANCORP INC.	0.55%
	SAMG	SILVERCREST ASSET MANAGEMENT GROUP INC.	0.48%
	VLY	VALLEY NATIONAL BANCORP	0.45%
	ETFC	E*TRADE FINANCIAL CORP.	0.38%
	SBNY	SIGNATURE BANK	0.36%
	OBNK	ORIGIN BANCORP INC.	0.33%
	MN	MANNING & NAPIER INC.	0.31%
	LBC	LUTHER BURBANK CORP.	0.13%
	PFMT	PERFORMANT FINANCIAL CORP.	0.10%
	SLCT	SELECT BANCORP INC.	0.09%

ENBN	ENTERPRISE BANK	0.02%
<b>Total Equity</b>		<b>93.28%</b>
<b>Cash and Other Assets</b>		
	CASH AND OTHER ASSETS	6.72%
<b>Total Cash and Other Assets</b>		<b>6.72%</b>
<b>Options</b>		
IBTX 190118C00075000	INDEPEND CLL OPT 1/19 75	0.00%
IBTX 190118C00085000	INDEPEND CLL OPT 1/19 85	0.00%
LOB 181221C00030000	LIVE OAK CLL OPT 12/18 30	0.00%
LOB 181221C00035000	LIVE OAK CLL OPT 12/18 35	0.00%
ETFC 190118C00070000	E TRADE CLL OPT 1/19 70	0.00%
IBKC 190215C00090000	IBERIABA CLL OPT 2/19 90	0.00%
<b>Total Options</b>		<b>0.00%</b>
<b>Total Portfolio</b>		<b>100.00%</b>