

Investment Type			Percent
Description	Ticker	Security Long Description	TNA
<b>Equity</b>			
	GLB ID	GLANBIA PLC	5.06%
	FME GR	FRESENIUS MEDICAL CARE AG & CO. KGAA	4.14%
	RUI FP	RUBIS SCA	4.00%
	LXFT	LUXOFT HOLDING INC.	3.54%
	ALV	AUTOLIV INC.	3.52%
	RYAAY	RYANAIR HOLDING PLC	3.48%
	ING FP	INGENICO GROUP SA	3.41%
	SKFB SS	SKF AB	3.34%
	OTB LN	ON THE BEACH GROUP PLC	3.25%
	5334 JP	NGK SPARK PLUG CO.	3.22%
	3382 JP	SEVEN & I HOLDINGS CO. LTD.	3.15%
	9787 JP	AEON DELIGHT CO.	3.13%
	8591 JP	ORIX CORP.	3.05%
	MTO LN	MITIE GROUP PLC	3.00%
	ELIS FP	ELIS SA	2.94%
	CS FP	AXA SA	2.91%
	HEI GR	HEIDELBERGCEMENT AG	2.91%
	AXA NO	AXACTOR SE	2.88%
	PUB FP	PUBLICIS GROUPE SA	2.74%
	7733 JP	OLYMPUS CORP.	2.72%
	KOG NO	KONGSBERG GRUPPEN ASA	2.67%
	700 HK	TENCENT HOLDINGS LTD.	2.65%
	OTEX CN	OPEN TEXT CORP.	2.50%
	9793 JP	DAISEKI CO. LTD.	2.42%
	179 HK	JOHNSON ELECTRIC HOLDINGS LTD.	2.42%
	8630 JP	SOMPO HOLDINGS INC.	2.32%
	NOKIA FH	NOKIA OYJ	2.20%
	LEG GR	LEG IMMOBILIEN AG	2.09%
	COK GR	CANCOM SE	1.89%
	BIRG ID	BANK OF IRELAND GROUP PLC	1.82%
	UPM FH	UPM-KYMMENE OYJ	1.69%
	4917 JP	MANDOM CORP.	1.63%
	QGEN	QIAGEN NV	1.36%
	EKTAB SS	ELEKTA AB	0.85%
<b>Total Equity</b>			<b>94.90%</b>
<b>Cash and Other Assets</b>			
		FOREIGN CURRENCY AND OTHER ASSETS	5.10%
<b>Total Cash and Other Assets</b>			<b>5.10%</b>
<b>Total Portfolio</b>			<b>100.00%</b>