

Investment Type			Percent
Description	Ticker	Security Long Description	TNA
Equity			
	FBK	FB FINANCIAL CORP.	8.92%
	VBTX	VERITEX HOLDINGS INC.	8.50%
	TBK	TRIUMPH BANCORP INC.	5.89%
	FBNC	FIRST BANCORP	5.19%
	ABCB	AMERIS BANCORP	4.94%
	LION	FIDELITY SOUTHERN CORP.	4.70%
	IBTX	INDEPENDENT BANK GROUP INC.	4.27%
	EQBK	EQUITY BANCSHARES INC.	4.23%
	CARO	CAROLINA FINANCIAL CORP.	3.86%
	OLBK	OLD LINE BANCSHARES INC.	2.90%
	BY	BYLINE BANCORP INC.	2.84%
	ACBI	ATLANTIC CAPITAL BANCSHARES INC.	2.69%
	FFWM	FIRST FOUNDATION INC.	2.62%
	FBMS	FIRST BANCSHARES INC.	2.57%
	LOB	LIVE OAK BANCSHARES INC.	2.41%
	ARES	ARES MANAGEMENT CORP.	2.29%
	UBNK	UNITED FINANCIAL BANCORP INC.	2.03%
	PNFP	PINNACLE FINANCIAL PARTNERS INC.	1.88%
	FPACU	FAR POINT ACQUISITION CORP.	1.86%
	SFST	SOUTHERN FIRST BANCSHARES INC.	1.81%
	AMAL	AMALGAMATED BANK	1.64%
	SBCF	SEACOAST BANKING CORP.	1.57%
	HBMD	HOWARD BANCORP INC.	1.54%
	WNEB	WESTERN NEW ENGLAND BANCORP INC.	1.47%
	IBKC	IBERIABANK CORP.	1.36%
	MSL	MIDSOUTH BANCORP INC.	1.25%
	COWN	COWEN INC.	1.24%
	SBBX	SB ONE BANCORP	1.18%
	PGC	PEAPACK-GLADSTONE FINANCIAL CORP.	1.07%
	ISTR	INVESTAR HOLDING CORP.	1.02%
	FCCO	FIRST COMMUNITY CORP.	0.85%
	CADE	CADENCE BANCORP	0.84%
	CBTX	CBTX INC.	0.82%
	BANC	BANC OF CALIFORNIA INC.	0.77%
	CIVB	CIVISTA BANCSHARES INC.	0.71%
	OBNK	ORIGIN BANCORP INC.	0.69%
	BSVN	BANK7 CORP.	0.68%
	FIBK	FIRST INTERSTATE BANCSYSTEM INC.	0.60%
	EVBN	EVANS BANCORP INC.	0.55%
	OPB	OPUS BANK	0.53%
	SAMG	SILVERCREST ASSET MANAGEMENT GROUP INC.	0.43%
	CFG	CITIZENS FINANCIAL GROUP INC.	0.30%
	KEY	KEYCORP	0.29%
	LBC	LUTHER BURBANK CORP.	0.27%
	MN	MANNING & NAPIER INC.	0.22%
	PFMT	PERFORMANT FINANCIAL CORP.	0.12%
	SLCT	SELECT BANCORP INC.	0.10%
	MTB	M&T BANK CORP.	0.00%
Total Equity			98.52%
Cash and Other Assets			
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Options	
IBKC 190215C00090000 IBERIABA CLL OPT 2/19 90	0.00%
LOB 190315C00017500 LIVE OAK CLL OPT 3/19 17.50	0.00%
Total Options	0.00%
Total Portfolio	100.00%