

Investment Type			Percent
Description	Ticker	Security Long Description	TNA
<b>Equity</b>			
	FBK	FB FINANCIAL CORP.	9.20%
	VBTX	VERITEX HOLDINGS INC.	8.66%
	TBK	TRIUMPH BANCORP INC.	6.30%
	FBNC	FIRST BANCORP	5.16%
	LION	FIDELITY SOUTHERN CORP.	4.83%
	ABCB	AMERIS BANCORP	4.80%
	IBTX	INDEPENDENT BANK GROUP INC.	4.39%
	EQBK	EQUITY BANCSHARES INC.	4.09%
	CARO	CAROLINA FINANCIAL CORP.	3.93%
	BY	BYLINE BANCORP INC.	2.96%
	OLBK	OLD LINE BANCSHARES INC.	2.95%
	ACBI	ATLANTIC CAPITAL BANCSHARES INC.	2.76%
	FFWM	FIRST FOUNDATION INC.	2.65%
	LOB	LIVE OAK BANCSHARES INC.	2.64%
	FBMS	FIRST BANCSHARES INC.	2.50%
	OBNK	ORIGIN BANCORP INC.	2.17%
	UBNK	UNITED FINANCIAL BANCORP INC.	2.05%
	SFST	SOUTHERN FIRST BANCSHARES INC.	1.84%
	FPACU	FAR POINT ACQUISITION CORP.	1.81%
	PNFP	PINNACLE FINANCIAL PARTNERS INC.	1.73%
	AMAL	AMALGAMATED BANK	1.55%
	HBMD	HOWARD BANCORP INC.	1.53%
	IBKC	IBERIABANK CORP.	1.38%
	SBCF	SEACOAST BANKING CORP.	1.22%
	MSL	MIDSOUTH BANCORP INC.	1.20%
	ARES	ARES MANAGEMENT CORP.	1.19%
	PGC	PEAPACK-GLADSTONE FINANCIAL CORP.	1.12%
	WNEB	WESTERN NEW ENGLAND BANCORP INC.	1.04%
	ISTR	INVESTAR HOLDING CORP.	1.03%
	COWN	COWEN INC.	0.97%
	BANC	BANC OF CALIFORNIA INC.	0.88%
	CBTX	CBTX INC.	0.82%
	FCCO	FIRST COMMUNITY CORP.	0.80%
	CIVB	CIVISTA BANCSHARES INC.	0.77%
	CADE	CADENCE BANCORP	0.67%
	BSVN	BANK7 CORP.	0.67%
	BCML	BAYCOM CORP.	0.58%
	EVBN	EVANS BANCORP INC.	0.54%
	SAMG	SILVERCREST ASSET MANAGEMENT GROUP INC.	0.46%
	OPB	OPUS BANK	0.38%
	FIBK	FIRST INTERSTATE BANCSYSTEM INC.	0.35%
	KEY	KEYCORP	0.30%
	LBC	LUTHER BURBANK CORP.	0.28%
	MN	MANNING & NAPIER INC.	0.22%
	PFMT	PERFORMANT FINL CORP.	0.12%
	SLCT	SELECT BANCORP INC.	0.07%
	MTB	M & T BK CORP.	0.00%
	SBBX	SB ONE BANCORP	0.00%
<b>Total Equity</b>			<b>97.55%</b>
<b>Cash and Other Assets</b>			
		CASH AND OTHER ASSETS	2.46%
<b>Total Cash and Other Assets</b>			<b>2.46%</b>

**Options**

LOB 190621C00017500 LIVE OAK CLL OPT 6/19 17.50 -0.01%

<b>Total Options</b>	<b>-0.01%</b>
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<b>Total Portfolio</b>	<b>100.00%</b>
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