

Investment Type			Percent
Description	Ticker	Security Long Description	TNA
Equity			
	GLB ID	GLANBIA	4.56%
	FME GR	FRESENIUS MEDICAL CARE AG & CO. KGAA	4.00%
	RUI FP	RUBIS SCA	3.53%
	ALV	AUTOLIV INC.	3.45%
	RYAAY	RYANAIR HOLDINGS PLC	3.45%
	SAP GR	SAP SE	3.43%
	7733 JP	OLYMPUS CORP.	3.40%
	CS FP	AXA	3.05%
	ATO FP	ATOS SE	3.01%
	HEI GR	HEIDELBERGCEMENT	2.95%
	9793 JP	DAISEKI CO. LTD.	2.92%
	5334 JP	NGK SPARK PLUG CO.	2.85%
	3382 JP	SEVEN & I HOLDINGS	2.83%
	9787 JP	AEON DELIGHT CO.	2.82%
	179 HK	JOHNSON ELECTRIC HOLDINGS	2.79%
	UPM FH	UPM-KYMMENE CORP.	2.76%
	8591 JP	ORIX CORP.	2.70%
	MTO LN	MITIE GROUP	2.64%
	SKG ID	SMURFIT KAPPA GROUP	2.64%
	AXA NO	AXACTOR SE	2.57%
	LXFT	LUXOFT HLDG INC.	2.49%
	OTB LN	ON THE BEACH GROUP	2.40%
	OTEX CN	OPEN TEXT CORP.	2.36%
	700 HK	TENCENT HLDGS LTD.	2.34%
	8630 JP	SOMPO HOLDINGS INC.	2.32%
	KOG NO	KONGSBERG GRUPPEN	2.27%
	4307 JP	NOMURA RESEARCH INC.	2.27%
	NOKIA FH	NOKIA OYJ	2.11%
	BIRG ID	BANK OF IRELAND GROUP PLC	2.02%
	SKFB SS	SKF AB	1.87%
	ELIS FP	ELIS SA	1.83%
	LEG GR	LEG IMMOBILIEN AG	1.77%
	COK GR	CANCOM SE	1.53%
	QGEN	QIAGEN NV	1.46%
	EKTAB SS	ELEKTA AB	0.82%
Total Equity			92.21%
Cash and Other Assets			
		FOREIGN CURRENCY AND OTHER ASSETS	7.79%
Total Cash and Other Assets			7.79%
Total Portfolio			100.00%