

Investment Type			Percent
Description	Ticker	Security Long Description	TNA
Equity			
	FBK	FB FINANCIAL CORP.	9.58%
	VBTX	VERITEX HOLDINGS INC.	8.81%
	TBK	TRIUMPH BANCORP INC.	6.35%
	FBNC	FIRST BANCORP	5.32%
	ABCB	AMERIS BANCORP	4.92%
	LION	FIDELITY SOUTHERN CORP.	4.73%
	CARO	CAROLINA FINL CORP NEW	4.31%
	IBTX	INDEPENDENT BANK GROUP INC.	4.27%
	EQBK	EQUITY BANCSHARES INC.	4.14%
	OLBK	OLD LINE BANCSHARES INC.	3.11%
	BY	BYLINE BANCORP INC.	3.11%
	FBMS	FIRST BANCSHARES INC.	3.00%
	ACBI	ATLANTIC CAPITAL BANCSHARES INC.	2.97%
	LOB	LIVE OAK BANCSHARES INC.	2.76%
	FFWM	FIRST FOUNDATION INC.	2.71%
	OBNK	ORIGIN BANCORP INC.	2.28%
	UBNK	UNITED FINANCIAL BANCORP INC.	2.20%
	HBMD	HOWARD BANCORP INC.	2.11%
	FPACU	FAR POINT ACQUISITION CORP.	2.11%
	SFST	SOUTHERN FIRST BANCSHARES INC.	1.90%
	PNFP	PINNACLE FINANCIAL PARTNERS INC.	1.66%
	AMAL	AMALGAMATED BANK	1.60%
	IBKC	IBERIABANK CORP.	1.47%
	MSL	MIDSOUTH BANCORP INC.	1.40%
	BANC	BANC OF CALIFORNIA INC.	1.32%
	SBCF	SEACOAST BANKING CORP.	1.29%
	PGC	PEAPACK-GLADSTONE FINANCIAL CORP.	1.18%
	ISTR	INVESTAR HOLDING CORP.	1.08%
	COWN	COWEN INC.	1.05%
	CBTX	CBTX INC.	0.93%
	CIVB	CIVISTA BANCSHARES INC.	0.92%
	FCCO	FIRST COMMUNITY CORP.	0.88%
	BSVN	BANK7 CORP.	0.84%
	ARES	ARES MANAGEMENT CORP.	0.79%
	CADE	CADENCE BANCORP.	0.73%
	BCML	BAYCOM CORP	0.66%
	EVBN	EVANS BANCORP INC	0.63%
	SAMG	SILVERCREST ASSET MANAGEMENT GROUP INC.	0.50%
	FIBK	FIRST INTERSTATE BANCSYSTEM INC.	0.39%
	OPB	OPUS BANK	0.39%
	LBC	LUTHER BURBANK CORP.	0.32%
	KEY	KEYCORP	0.31%
	AER	AERCAP HOLDINGS	0.27%
	MN	MANNING & NAPIER INC.	0.24%
	PFMT	PERFORMANT FINANCIAL CORP.	0.13%
	SLCT	SELECT BANCORP INC.	0.08%
	MTB	M & T BK CORP.	0.00%

SBBX

SB ONE BANCORP

0.00%

Total Equity	101.76%
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Cash and Other Assets

CASH AND OTHER ASSETS

-1.74%

Total Cash and Other Assets	-1.74%
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Options

LOB 190621C00017500 LIVE OAK CLL OPT 6/19 17.50

-0.01%

Total Options	-0.01%
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Total Portfolio	100.00%
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