

Investment Type			Percent
Description	Ticker	Security Long Description	TNA
Equity			
	FBK	FB Financial Corp.	10.11%
	VBTX	Veritex Holdings, Inc.	9.49%
	TBK	Triumph Bancorp, Inc.	5.66%
	FBNC	First Bancorp	5.64%
	ABCB	Ameris Bancorp	4.79%
	LION	Fidelity Southern Corp.	4.75%
	CARO	Carolina Financial Corp.	4.43%
	EQBK	Equity Bancshares, Inc.	4.17%
	IBTX	Independent Bank Group, Inc.	4.01%
	LOB	Live Oak Bancshares, Inc.	3.33%
	BY	Byline Bancorp, Inc.	3.24%
	OLBK	Old Line Bancshares, Inc.	3.12%
	FBMS	The First Bancshares, Inc.	2.96%
	ACBI	Atlantic Capital Bancshares, Inc.	2.71%
	OBNK	Origin Bancorp, Inc.	2.34%
	HBMD	Howard Bancorp, Inc.	2.11%
	FPACU	Far Point Acquisition Corp.	2.11%
	FFWM	First Foundation Inc.	2.05%
	SFST	Southern First Bancshares, Inc.	2.04%
	UBNK	United Financial Bancorp, Inc.	1.99%
	AMAL	Amalgamated Bank	1.70%
	MSL	MidSouth Bancorp, Inc.	1.43%
	BANC	Banc of California, Inc.	1.36%
	PGC	Peapack-Gladstone Financial Corp.	1.28%
	ISTR	Investar Holding Corp.	1.09%
	PNFP	Pinnacle Financial Partners, Inc.	1.05%
	SBCF	Seacoast Banking Corporation of Florida	0.96%
	CIVB	Civista Bancshares, Inc.	0.91%
	CBTX	CBTX, Inc.	0.89%
	FCCO	First Community Corp.	0.86%
	BSVN	Bank7 Corp.	0.83%
	BCML	BayCom Corp.	0.67%
	COWN	Cowen Inc.	0.65%
	EVBN	Evans Bancorp, Inc.	0.64%
	ARES	Ares Management Corp.	0.59%
	SAMG	Silvercrest Asset Management Group Inc.	0.45%
	FIBK	First Interstate BancSystem, Inc.	0.41%
	KEY	KeyCorp	0.34%
	LBC	Luther Burbank Corp	0.33%
	MN	Manning & Napier, Inc.	0.23%
	SLCT	Select Bancorp, Inc.	0.08%
	ESQ	Esquire Financial Holdings, Inc.	0.01%
	MTB	M&T Bank Corp.	0.00%
	SBBX	SB One Bancorp	0.00%
Total Equity			97.79%

Cash and Other Assets

CASH AND OTHER ASSETS 2.22%

Total Cash and Other Assets	2.22%
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Options

LOB 190621C00017500 LIVE OAK CLL OPT 6/19 17.50 -0.01%

Total Options	-0.01%
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Total Portfolio	100.00%
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