

Investment Type			Percent
Description	Ticker	Security Long Description	TNA
<b>Equity</b>			
	VBTX	Veritex Holdings Inc.	9.77%
	FBK	FB Financial Corp.	9.71%
	LION	Fidelity Southern Corp.	5.69%
	FBNC	First Bancorp	4.96%
	CARO	Carolina Financial Corp.	4.85%
	TBK	Triumph Bancorp Inc.	4.85%
	EQBK	Equity Bancshares Inc.	4.76%
	IBTX	Independent Bank Group Inc.	4.35%
	ABCB	Ameris Bancorp	4.20%
	OLBK	Old Line Bancshares Inc.	3.99%
	LOB	Live Oak Bancshares Inc.	3.68%
	FBMS	The First Bancshares Inc.	3.28%
	BY	Byline Bancorp Inc.	2.75%
	OBNK	Origin Bancorp Inc.	2.59%
	ACBI	Atlantic Capital Bancshares Inc.	2.59%
	FPACU	Far Point Acquisition Corp.	2.42%
	HBMD	Howard Bancorp Inc.	2.40%
	UBNK	United Financial Bancorp Inc.	2.28%
	SFST	Southern First Bancshares Inc.	2.27%
	FFWM	First Foundation Inc.	2.19%
	AMAL	Amalgamated Bank	2.04%
	BANC	Banc of California Inc.	1.50%
	ISTR	Investar Holding Corp.	1.25%
	PNFP	Pinnacle Financial Partners Inc.	1.16%
	BSVN	Bank7 Corp.	1.00%
	SBCF	Seacoast Banking Corp. of Florida	0.97%
	CIVB	Civista Bancshares Inc.	0.96%
	CBTX	CBTX Inc.	0.89%
	BCML	BayCom Corp.	0.81%
	COWN	Cowen Inc.	0.75%
	EVBN	Evans Bancorp Inc.	0.74%
	LBC	Luther Burbank Corp	0.63%
	SAMG	Silvercrest Asset Management Group Inc.	0.49%
	FIBK	First Interstate BancSystem Inc.	0.43%
	KEY	KeyCorp	0.38%
	SPFI	South Plains Financial Inc.	0.27%
	PGC	Peapack-Gladstone Financial Corp.	0.26%
	MN	Manning & Napier Inc.	0.23%
	SLCT	Select Bancorp Inc.	0.09%
	ESQ	Esquire Financial Holdings Inc.	0.01%
	SBBX	SB One Bancorp	0.00%
<b>Total Equity</b>			<b>98.40%</b>
<b>Cash and Other Assets</b>			
		CASH AND OTHER ASSETS	1.68%
<b>Total Cash and Other Assets</b>			<b>1.68%</b>

**Options**

ABCB 200117C00045000	AMERIS B CLL OPT 1/20 45	-0.03%
FBNC 191220C00040000	FIRST BA CLL OPT 12/19 40	-0.01%
IBTX 200117C00060000	INDEPEND CLL OPT 1/20 60	-0.01%
PNFP 191115C00060000	PINNACLE CLL OPT 11/19 60	-0.02%

<b>Total Options</b>	<b>-0.07%</b>
----------------------	---------------

<b>Total Portfolio</b>	<b>100.00%</b>
------------------------	----------------