

Investment Type			Percent
Description	Ticker	Security Long Description	TNA
Equity			
	VBTX	Veritex Holdings Inc.	9.86%
	FBK	FB Financial Corp.	9.29%
	ABCB	Ameris Bancorp	9.07%
	EQBK	Equity Bancshares Inc.	6.30%
	CARO	Carolina Financial Corp.	4.89%
	LOB	Live Oak Bancshares Inc.	4.75%
	FBMS	The First Bancshares Inc.	4.30%
	FBNC	First Bancorp	4.27%
	TCF	TCF Financial Corp.	3.31%
	HBMD	Howard Bancorp Inc.	3.15%
	OBNK	Origin Bancorp Inc.	3.14%
	FPACU	Far Point Acquisition Corp.	2.84%
	TBK	Triumph Bancorp Inc.	2.65%
	BCML	BayCom Corp.	2.58%
	STXB	Spirit of Texas Bancshares Inc.	2.55%
	FFWM	First Foundation Inc.	2.37%
	BY	Byline Bancorp Inc.	2.33%
	AMAL	Amalgamated Bank	2.24%
	IBTX	Independent Bank Group Inc.	1.38%
	ISTR	Investar Holding Corp.	1.30%
	BSVN	Bank7 Corp.	1.22%
	SBCF	Seacoast Banking Corp. of Florida	1.22%
	SFST	Southern First Bancshares Inc.	1.11%
	CFB	CrossFirst Bankshares Inc.	0.92%
	BRMK	Broadmark Realty Capital Inc.	0.84%
	LBC	Luther Burbank Corp.	0.73%
	CBTX	CBTX Inc.	0.68%
	BANC	Banc of California Inc.	0.62%
	SI	Silvergate Capital Corp.	0.62%
	ETFC	E*TRADE Financial Corp.	0.59%
	COWN	Cowen Inc.	0.53%
	CART	Carolina Trust Bancshares Inc.	0.49%
	PNFP	Pinnacle Financial Partners Inc.	0.39%
	ESQ	Esquire Financial Holdings Inc.	0.38%
	KEY	KeyCorp	0.30%
	MN	Manning & Napier Inc.	0.26%
	SLCT	Select Bancorp Inc.	0.11%
	CIVB	Civista Bancshares Inc.	0.09%
	OPRT	Oportun Financial Corp.	0.05%
Total Equity			93.73%
Cash and Other Assets			
		CASH AND OTHER ASSETS	6.45%
Total Cash and Other Assets			6.45%

Options

IBTX 200117C00060000	INDEPEND CLL OPT 1/20 60	0.00%
FBNC 191220C00040000	FIRST BA CLL OPT 12/19 40	-0.01%
ABCB 200417C00050000	AMERIS B CLL OPT 4/20 50	-0.01%
ETFC 200117C00040000	E TRADE CLL OPT 1/20 40	-0.01%
ETFC 200117C00037000	E TRADE CLL OPT 1/20 37	-0.02%
ABCB 200117C00045000	AMERIS B CLL OPT 1/20 45	-0.03%
TCF 200320C00045000	TCF FINA CLL OPT 3/20 45	-0.03%
ABCB 200417C00045000	AMERIS B CLL OPT 4/20 45	-0.06%

Total Options	-0.18%
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Total Portfolio	100.00%
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