

Investment Type			Percent
Description	Ticker	Security Long Description	TNA
Equity			
	VBTX	Veritex Holdings Inc.	9.46%
	FBK	FB Financial Corp.	9.31%
	ABCB	Ameris Bancorp	8.79%
	EQBK	Equity Bancshares Inc.	6.57%
	CARO	Carolina Financial Corp.	4.98%
	LOB	Live Oak Bancshares Inc.	4.92%
	FBMS	The First Bancshares Inc.	4.53%
	FBNC	First Bancorp	3.65%
	OBNK	Origin Bancorp Inc.	3.32%
	HBMD	Howard Bancorp Inc.	3.18%
	TCF	TCF Financial Corp.	3.02%
	FPACU	Far Point Acquisition Corp.	2.85%
	BCML	BayCom Corp.	2.66%
	STXB	Spirit of Texas Bancshares Inc.	2.56%
	FFWM	First Foundation Inc.	2.51%
	TBK	Triumph Bancorp Inc.	2.51%
	BY	Byline Bancorp Inc.	2.47%
	AMAL	Amalgamated Bank	2.27%
	SBCF	Seacoast Banking Corp. of Florida	1.24%
	ISTR	Investar Holding Corp.	1.24%
	BSVN	Bank7 Corp.	1.22%
	SFST	Southern First Bancshares Inc.	1.10%
	CFB	CrossFirst Bankshares Inc.	1.00%
	BRMK	Broadmark Realty Capital Inc.	0.96%
	LBC	Luther Burbank Corp.	0.72%
	CBTX	CBTX Inc.	0.72%
	BANC	Banc of California Inc.	0.69%
	COWN	Cowen Inc.	0.54%
	CART	Carolina Trust Bancshares Inc.	0.50%
	ESQ	Esquire Financial Holdings Inc.	0.48%
	PNFP	Pinnacle Financial Partners Inc.	0.40%
	ETFC	E*TRADE Financial Corp.	0.39%
	KEY	KeyCorp	0.31%
	SI	Silvergate Capital Corp.	0.29%
	IBTX	Independent Bank Group Inc.	0.27%
	MN	Manning & Napier Inc.	0.27%
	SLCT	Select Bancorp Inc.	0.11%
	OPRT	Oportun Financial Corp.	0.10%
	BFST	Buisness First Bancshares Inc.	0.07%
Total Equity			92.16%
Cash and Other Assets			
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Total Cash and Other Assets			7.96%
Options			
	IBTX 200117C00060000	INDEPEND CLL OPT 1/20 60	0.00%

ABCB 200117C00045000	AMERIS B CLL OPT 1/20 45	0.00%
ABCB 200417C00050000	AMERIS B CLL OPT 4/20 50	0.00%
ABCB 200417C00045000	AMERIS B CLL OPT 4/20 45	-0.04%
TCF 200320C00045000	TCF FINA CLL OPT 3/20 45	-0.08%

Total Options	-0.12%
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Total Portfolio	100.00%
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