

RMB SMID Cap Fund

Portfolio Holdings As of September 30, 2020 (Unaudited)

	Number of Shares	Value
Common Stocks 95.2%		
<i>(percentage of net assets)</i>		
AEROSPACE & DEFENSE 3.1%		
HEICO Corp.	18,576	\$ 1,944,164
* Teledyne Technologies, Inc.	11,505	3,568,966
		<u>5,513,130</u>
AUTO COMPONENTS 2.0%		
* Fox Factory Holding Corp.	19,295	1,434,197
* Visteon Corp.	32,208	2,229,438
		<u>3,663,635</u>
BANKS 7.3%		
First Republic Bank	32,694	3,565,607
Pinnacle Financial Partners, Inc.	73,996	2,633,518
ServisFirst Bancshares, Inc.	82,154	2,795,701
* SVB Financial Group	10,690	2,572,228
Webster Financial Corp.	58,744	1,551,429
		<u>13,118,483</u>
BIOTECHNOLOGY 2.0%		
* Bluebird Bio, Inc.	8,177	441,149
* Exact Sciences Corp.	19,711	2,009,536
* Ultragenyx Pharmaceutical, Inc.	14,885	1,223,398
		<u>3,674,083</u>
BUILDING PRODUCTS 1.0%		
* Trex Co., Inc.	23,836	1,706,658
CAPITAL MARKETS 1.8%		
MarketAxess Holdings, Inc.	3,867	1,862,308
Stifel Financial Corp.	26,776	1,353,795
		<u>3,216,103</u>
CHEMICALS 2.0%		
RPM International, Inc.	43,780	3,626,735
COMMERCIAL SERVICES & SUPPLIES 4.1%		
Brink's Co. (The)	47,888	1,967,718
* Copart, Inc.	51,182	5,382,299
		<u>7,350,017</u>
CONSTRUCTION MATERIALS 4.1%		
Eagle Materials, Inc.	43,188	3,727,988
Martin Marietta Materials, Inc.	15,616	3,675,382
		<u>7,403,370</u>
CONTAINERS & PACKAGING 1.9%		
Avery Dennison Corp.	27,261	3,485,046

DISTRIBUTORS 1.3%		
Pool Corp.	7,102	<u>2,375,903</u>
DIVERSIFIED CONSUMER SERVICES 2.1%		
* Bright Horizons Family Solutions, Inc.	13,083	1,989,139
* ServiceMaster Global Holdings, Inc.	45,418	<u>1,811,270</u>
		<u>3,800,409</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS 2.9%		
FLIR Systems, Inc.	64,026	2,295,332
* Trimble, Inc.	58,704	<u>2,858,885</u>
		<u>5,154,217</u>
ENTERTAINMENT 0.9%		
* Roku, Inc. - Class A	8,773	<u>1,656,342</u>
EQUITY REAL ESTATE INVESTMENT 8.7%		
Alexandria Real Estate Equities, Inc.	24,724	3,955,840
CyrusOne, Inc.	28,301	1,981,919
EastGroup Properties, Inc.	37,678	4,872,896
Equity Commonwealth	61,058	1,625,974
PotlatchDeltic Corp.	44,720	1,882,712
STORE Capital Corp.	47,027	<u>1,289,951</u>
		<u>15,609,292</u>
HEALTH CARE EQUIPMENT & SUPPLIES 6.2%		
* IDEXX Laboratories, Inc.	5,550	2,181,761
* Insulet Corp.	3,649	863,317
Teleflex, Inc.	3,500	1,191,470
West Pharmaceutical Services, Inc.	24,990	<u>6,869,751</u>
		<u>11,106,299</u>
HEALTH CARE TECHNOLOGY 0.3%		
* Tabula Rasa HealthCare, Inc.	14,043	<u>572,533</u>
HOTELS, RESTAURANTS & LEISURE 2.5%		
Vail Resorts, Inc.	20,955	<u>4,483,741</u>
HOUSEHOLD DURABLES 1.4%		
* NVR, Inc.	603	<u>2,462,121</u>
INDUSTRIAL CONGLOMERATES 1.1%		
Carlisle Cos., Inc.	16,615	<u>2,033,178</u>
INFORMATION TECHNOLOGY SERVICES 1.4%		
Jack Henry & Associates, Inc.	15,864	<u>2,579,328</u>

INSURANCE 4.2%		
American Financial Group, Inc.	53,008	3,550,476
* Markel Corp.	4,170	4,060,329
		<u>7,610,805</u>
LIFE SCIENCES TOOLS & SERVICES 4.7%		
Bio-Techne Corp.	15,387	3,811,822
* Repligen Corp.	31,877	4,703,133
		<u>8,514,955</u>
MACHINERY 5.5%		
Graco, Inc.	57,620	3,534,987
IDEX Corp.	20,758	3,786,467
ITT, Inc.	44,633	2,635,579
		<u>9,957,033</u>
METALS & MINING 2.0%		
Steel Dynamics, Inc.	125,170	3,583,617
OIL, GAS & CONSUMABLE FUELS 1.2%		
Diamondback Energy, Inc.	30,808	927,937
* WPX Energy, Inc.	252,966	1,239,533
		<u>2,167,470</u>
PHARMACEUTICALS 2.9%		
* Catalent, Inc.	59,768	5,119,727
ROAD & RAIL 1.7%		
Old Dominion Freight Line, Inc.	17,122	3,097,712
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT 4.0%		
MKS Instruments, Inc.	30,790	3,363,192
Monolithic Power Systems, Inc.	13,496	3,773,616
		<u>7,136,808</u>
SOFTWARE 9.2%		
* Digimarc Corp.	62,520	1,396,072
* Fair Isaac Corp.	12,235	5,204,524
* Guidewire Software, Inc.	14,174	1,477,923
* Proofpoint, Inc.	16,519	1,743,581
* PTC, Inc.	43,317	3,583,182
* Tyler Technologies, Inc.	8,806	3,069,419
		<u>16,474,701</u>
TEXTILES, APPAREL & LUXURY GOODS 1.7%		
Columbia Sportswear Co.	34,566	3,006,551
<i>Total Common Stocks (Cost: \$114,905,611)</i>		<u>171,260,002</u>

Short-Term Investments 4.7%

(percentage of net assets)

MONEY MARKET FUNDS 4.7%

First American Government Obligations Fund - Class X - 0.07% ^a

8,525,065 8,525,065

Total Short-Term Investments (Cost: \$8,525,065)

8,525,065

Total Investments 99.9% (Cost: \$123,430,676)

\$ 179,785,067

Cash and other assets, less liabilities 0.1%

212,103

Net Assets 100.0%

\$ 179,997,170

* Indicates securities that do not produce income.

a Rate quoted is seven-day yield at period end.

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Investment Valuation

Portfolio securities and any other Fund assets shall be valued each day on which the New York Stock Exchange is open for business, using readily available market quotations at such times as are established in the Trust's registration statement. The valuation methods below are listed in order of priority; the highest priority shall be employed when available, portfolio securities shall be fair valued by RMB's Valuation Committee in conformity with the fair valuation provisions below. If none of the listed valuation methods are available, portfolio securities shall be fair valued by RMB's Valuation Committee in conformity with the fair valuation provisions below.

Equity Securities, Warrants, Exchange Trading Funds ("ETFs"), and American Depository Receipts ("ADRs") Listed on a U.S. Exchange. The market value shall be the last reported sale price on the market on which the security primarily trades. If there is no such last sale reported, securities will be valued at the mean between the closing bid and closing asked prices on the primary market.

Equity Securities on NASDAQ. The market value shall be the NASDAQ Official Closing Price or "NOCP." The NOCP is determined by NASDAQ to be the last reported sale price, unless the last sale price is above or below the last reported bid and asked prices. If the last reported bid and asked price is above the last sale price, the last reported bid is used; conversely, if the last reported bid and asked price is below the last sale price, the last reported asked price will serve as the NOCP. If no last sales price is reported, the securities will be valued at the mean between the closing bid and closing asked price on the market on which the security primarily trades.

Equity Securities traded on the Over-The-Counter ("OTC") Market. The market value shall be the last reported sale in the OTC market on which the security primarily trades, such as the OTC Bulletin Board, Pink OTC Markets, Inc., or other recognized OTC market. If no last sale is reported, the securities will be valued at the mean between the closing bid and the closing asked price on the primary market.

Procedures to Address After-Market Events. If a significant event occurs in a foreign market on which a security primarily trades after the security's closing price was established on the foreign exchange but before the Fund calculates its NAV, and causing the foreign security's valuation price to no longer reflect actual value, such security's fair value shall be determined through the use of an independent pricing service's proprietary fair value pricing model. When fair value pricing is employed, the value of the portfolio security used to calculate the Funds' NAV may differ from quoted or official closing prices. Due to the subjective and variable nature of fair value pricing, it is possible that the value determined for a particular security may be materially different from the value realized upon its sale. It is possible that market timers may attempt to buy or sell Fund shares to profit from price movements in foreign markets that are not yet reflected in a Fund's NAV. Such trades may have the effect of reducing the value of existing shareholders' investments. The Funds' use of fair value pricing is designed to more accurately reflect the current market value of a portfolio security and to minimize the possibilities for time-zone arbitrage; however, the Funds' process may not be effective in preventing short-term NAV arbitrage trading.

At September 30, 2020

RMB SMID Cap Fund

Assets

	Level 1	Level 2	Level 3	Total
Common Stocks ¹	\$171,260,002	\$ -	\$ -	\$171,260,002
Short-Term Investments	8,525,065	-	-	8,525,065
Total Investments in Securities	<u>\$179,785,067</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$179,785,067</u>

¹Refer to the Fund's respective Portfolio Holdings for a breakdown of holdings by industry.