



RMB SMID Cap Fund

Class I | RMBMX

Semi-Annual Shareholder Report | June 30, 2026



This semi-annual shareholder report contains important information about the RMB SMID Cap Fund (the “Fund”) for the period of January 1, 2026, to June 30, 2026. You can find additional information about the Fund at www.rmbfunds.com/documents. You can also request this information by contacting us at 1-800-462-2392.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Class I	\$43	0.81%

* Annualized

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	\$196,701,035	Portfolio Turnover	19%
Number of Holdings	65	30-Day SEC Yield (Class-Specific)	0.20%

WHAT DID THE FUND INVEST IN? (% of net assets as of June 30, 2026)

Top Sectors (%)¹

Industrials	27.8%
Financials	15.4%
Health Care	14.3%
Information Technology	13.3%
Materials	7.0%
Real Estate	6.7%
Energy	6.0%
Consumer Discretionary	6.0%
Consumer Staples	2.0%
Other Sectors & Cash	1.5%

Top 10 Holdings (%)

Curtiss-Wright Corp.	4.9%
Applied Industrial Technologies, Inc.	3.8%
EastGroup Properties, Inc.	3.7%
Monolithic Power Systems, Inc.	3.2%
MKS, Inc.	3.2%
West Pharmaceutical Services, Inc.	3.2%
Eagle Materials, Inc.	3.2%
Stock Yards Bancorp, Inc.	3.0%
Stifel Financial Corp.	2.9%
TriCo Bancshares	2.8%

Top Industries (%)¹

Aerospace & Defense	10.5%
Banks	9.1%
Semiconductors & Semiconductor Equipment	6.9%
Equity Real Estate Investment	6.7%
Life Sciences Tools & Services	5.4%
Machinery	5.3%
Trading Companies & Distributors	4.7%
Biotechnology	4.6%
Software	4.2%
Other Industries & Cash	42.6%

¹ The Global Industry Classification Standard (“GICS”) was developed by and/or is the exclusive property of MSCI, Inc. (“MSCI”) and Standard & Poor’s Financial Services LLC (“S&P”). GICS® is a service mark of MSCI and S&P and has been licensed for use by Curi Capital, LLC.

For additional information about the Fund, including its financial information, prospectus, statement of additional information, holdings and proxy information, scan the QR code or visit www.rmbfunds.com/documents.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact Curi Capital, LLC at 1-800-462-2392, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Curi Capital, LLC or your financial intermediary.